



भारतीय प्रतिभूति
और विनियोग बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios

The Principal Officer/Chairman/MD/CEO/The Postmaster

NSDL and CDSL, Mumbai

All Banks in India

All Mutual Funds of India

All the Post Offices

- 1) Whereas Recovery Certificate No. 8433 of 2024 dated December 10, 2024 was drawn against **Navneet Agarwal and Sons HUF [Defaulter]** PAN: AAGHN4487C for sum of **Rs. 6,01,000/- (Rupees Six Lacs One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. Order/BM/UR/2023-24/26524 dated May 17, 2023 in the matter of **Trading in Illiquid Stock Options on BSE**.
- 2) And whereas, Notices of Attachment vide AP nos. 15107 & 15108 dated December 18, 2025 were issued attaching bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
- 3) And whereas SEBI has recovered the amount of **Rs. 6,36,000/- (Rupees Six Lac Forty Six Thousand Only)** from the defaulter as was due.
- 4) In view of the above, you are hereby directed to release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of **Navneet Agarwal and Sons HUF [Defaulter]** PAN: AAGHN4487C attached, if any, pursuant to the above notices of attachment with immediate effect.
- 5) This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 09th day of January, 2026.



RAJAN
KUMAR
Rajan Kumar
Recovery Officer

Digitally signed by
RAJAN KUMAR
Date: 2026.01.09
11:45:16 +05'30'

राजन कुमार/Rajan Kumar
व्यापारी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियोग बोर्ड
Securities and Exchange Board of India

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रावेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किंदवापुर, नई दिल्ली / नोर्थर्न रिजिस्ट्रेशन ऑफिस, नोर्थर्न रिजिस्ट्रेशन ऑफिस, नई दिल्ली / New Delhi-110023

प्रधान कार्यालय: सेबी भवन, प्लाट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
Head Office: SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in