



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios

The Principal Officer/Chairman/MD/CEO/The Postmaster
NSDL and CDSL, Mumbai
All Banks in India
All Mutual Funds of India
All the Post Offices

- 1) Whereas Recovery Certificate No. 8433 of 2024 dated December 10, 2024 was drawn against Navneet Agarwal and Sons HUF [Defaulter] PAN: AAGHN4487C for sum of Rs. 6,01,000/- (Rupees Six Lacs One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. Order/BM/UR/2023-24/26524 dated May 17, 2023 in the matter of Trading in Illiquid Stock Options on BSE.
- 2) And whereas, Notices of Attachment vide AP nos. 15107 & 15108 dated December 18, 2025 were issued attaching bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
- 3) And whereas SEBI has recovered the amount of Rs. 6,36,000/- (Rupees Six Lac Forty Six Thousand Only) from the defaulter as was due.
- 4) In view of the above, you are hereby directed to release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of Navneet Agarwal and Sons HUF [Defaulter] PAN: AAGHN4487C attached, if any, pursuant to the above notices of attachment with immediate effect.
- 5) This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 09th day of January, 2026.



RAJAN KUMAR
Digitally signed by
RAJAN KUMAR
Date: 2026.01.09
11:45:16 +05'30'
Rajan Kumar
Recovery Officer

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998
प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
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