



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate no 8433 of 2024 against Navneet Agarwal and Sons HUF [Defaulter] [PAN: AAGHN4487C] in the matter of Trading in Illiquid Stock Options on BSE.

Recovery Certificate no 8433 of 2024 dated December 10, 2024 was drawn against Navneet Agarwal and Sons HUF [Defaulter] PAN: AAGHN4487C for a sum of Rs. 6,01,000/- (Five Lakh One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. **Order/BM/UR/2023-24/26524 dated May 17, 2023** in the matter of **Trading in Illiquid Stock Options on BSE.**

In view of the recovery of the amount of **Rs. 6,36,000/- (Six Lakh Thirty Six Thousand only)** due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 and section 225 and Rule 12 of the Second Schedule to the Income Tax Act, 1961.

January 09, 2026

New Delhi



RAJAN
KUMAR

Digitally signed
by RAJAN KUMAR
Date: 2026.01.09
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Rajan Kumar

Deputy General Manager & Recovery Officer

राजन कुमार/Rajan Kumar
सहायक अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi