



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

**Cancellation of Recovery Certificate No. 7315 of 2023 dated November 02, 2023  
issued against Gopal Hari Agarwal in the matter of Trading in Illiquid Stock  
Options on BSE.**

Recovery Certificate No. 7315 of 2023 dated November 02, 2023 was drawn against **Gopal Hari Agarwal** [Defaulter] PAN: AETPA7820D for sum of **Rs. 5,31,000/-** (*Rupees Five Lakh Thirty-One Thousands only*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. Order/BM/GN/2023-24/27873 dated June 30, 2023 in the matter of **Trading in Illiquid Stock Options on BSE**.

It is brought to the notice of Recovery Officer that the defaulter has died before the passing of the adjudication order.

In view of the above, the said certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

08.01.2026  
New Delhi



— Signed.

Recovery Officer

राजन कुमार / Rajan Kumar  
वस्त्री अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India  
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi