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SEBI Constitutes Working Group on Technology Roadmap for Market Infrastructure Institutions (MIIs)

The Securities and Exchange Board of India (SEBI) has constituted a Working Group to formulate a short term (5-years) and long term(10-years) Technology Roadmap for Market Infrastructure Institutions (MIIs). The Working Group has been constituted in view of the rapid evolution of technology and the increasing role of digital systems in market operations, surveillance, risk management, investor protection, and regulatory oversight. The working group will take a holistic and forward-looking view on adoption of emerging technologies by MIIs such as AI/ML, distributed ledger technology, cloud computing, SupTech and RegTech solutions, tokenisation, and quantum-safe systems.

The Working Group is chaired by Dr. D.B Phatak, Professor Emeritus, IIT Bombay and comprises the Chairpersons of the Standing Committee on Technology (SCOT) of MIIs, Senior officials from Stock Brokers, Registrars and Transfer Agents (RTAs), and Technology and Securities Market experts. The constitution of the Group is aimed at ensuring that Indian Securities Market remains future-ready, resilient, globally competitive, and aligned with India's long-term vision and aspirations of a digitally empowered and developed economy.

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