

**BEFORE THE APPELLATE AUTHORITY  
(Under the Right to Information Act, 2005)  
SECURITIES AND EXCHANGE BOARD OF INDIA**

**Appeal No. 6650 of 2026**

Amit Sharma	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

**ORDER**

1. The appellant had filed an application dated October 27, 2025 (received by SEBI on October 29, 2025) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated November 19, 2025, responded to the application filed by the appellant. The appellant filed an appeal dated December 05, 2025 (received by the Office of Appellate Authority on December 09, 2025). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application-** The appellant, vide his application dated October 27, 2025, has sought the following information:  
  
*When a company launches a mainboard IPO, at what percentage premium or discount will the shares be listed in that IPO ? What process is followed for the same?*
3. **Reply of the Respondent** - The respondent, in response to the application, informed that appellant can refer to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4. **Ground of appeal** – On perusal of the appeal, it appears that the appellant is not satisfied with the response of the respondent.

5. I have perused the application and the response provided thereto. On consideration, I find that respondent has informed that the appellant can refer to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 for the requested information. The respondent also provided the link for accessing the said Regulations. In this context, I note that the Hon'ble Delhi High Court in *Registrar of Companies & ors. Vs. Dharmendra Kumar Garg & anr.* and the Hon'ble Central Information Commission in *Shri K Lall vs. Shri M K Bagri* (CIC/AT/A/2007/00112, order dated April 12, 2007) held that if the relevant information is available in the public domain, the same cannot be said to be information held by the public authority and consequently, there is no obligation to provide such information to an applicant under the RTI Act. Accordingly, I do not find any deficiency in the said response of the respondent.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

**Place: Mumbai**

**Date: January 07, 2026**

**RUCHI CHOJER**

**APPELLATE AUTHORITY UNDER THE RTI ACT  
SECURITIES AND EXCHANGE BOARD OF INDIA**