



Release Order No: RRD-1/1080/7673/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12450 & 12451 of 2024

Certificate No. 7673 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 12450 & 12451 of 2024 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7673 of 2024 dated February 20, 2024, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,13,19,536/- (Rupee One Crore Thirteen Lakh Nineteen Thousand Five Hundred and Thirty-Six Only) along with interest / costs / charges / expenses etc. against Biglife Capital Solutions, Proprietor - Prateek Vyas (Pan - AKIPV4554A) ['Defaulter'] for failure to refund the amount directed to be refunded by WTM vide Order No. WTM/AB/WRO/WRO/25930/2023-24 dated May 02, 2023 in the matter of Biglife Capital Solutions.
2. And whereas Notices of Attachment dated July 10, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 12450 & 12451 of 2024 only.
3. And whereas SEBI has recovered the entire outstanding amount due including interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment, having proceeding Nos. 12450 & 12451 of 2024. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 7th Day of January, 2026.

Seal



J. Ashok Kumar

RECOVERY OFFICER

KAN. J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer

वर्षाती अधिकारी

Securities and Exchange Board of India

सेबी भवन, "जी" ब्लॉक बांद्रा-कुर्ला काम्प्लेक्स, मुंबई - ४०००८५
SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400085

Mumbai
मुंबई

www.sebi.gov.in | 022 - 2644 9000 / 4045 9000



Copy to:

**M/s Biglife Capital Solutions, Proprietor – Prateek Vyas
(PAN: AKIPV4554A)**

30-D, Sudama Nagar, Sector D (1-84),
Indore, Madhya Pradesh
PIN- 452009

