



भारतीय प्रतिभूति
और विनियोग बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/22, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Nitin Kumar Garg in the matter of suspected insider trading activity of certain entities in the scrip of M/s Nucleus Software Exports Limited.

Attachment Proceeding No. 15139 and 15140 of 2025
Certificate No. 8963 of 2025 dated December 01, 2025

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL/CDSL, Mumbai

- Whereas Certificate No. 8963 of 2025 dated December 01, 2025 was drawn against Nitin Kumar Garg [Defaulter] (PAN: AIXPG1991K) in the matter of suspected insider trading activity of certain entities in the scrip of M/s Nucleus Software Exports Limited for sum of Rs. 15,61,000/- (Rupees Fifteen Lakhs Sixty-One Thousands Only) was due under the said certificate.
- And whereas a Notice of Attachment dated January 2, 2026 under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
- In compliance with Hon'ble SAT Order dated December 10, 2025 in Misc. Application No. 1259/2025, 1260/2025 and Appeal no. 531/2025, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of Nitin Kumar Garg [Defaulter] (PAN: AIXPG1991K) attached, if any, pursuant to the above notice of attachment with immediate effect.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 7th day of January, 2026.

SEAL



→ Signed .

RECOVERY OFFICER

राजन कुमार/Rajan Kumar
क्षमती अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियोग बोर्ड
Securities and Exchange Board of India
उत्तरी प्रावेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

Copy to:
Nitin Kumar Garg
1107, Railway Road, Patel Nagar,
Hapur, Uttar Pradesh - 245101

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

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