



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/22, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Nitin Kumar Garg in the matter of suspected insider trading activity of certain entities in the scrip of M/s Nucleus Software Exports Limited.

Attachment Proceeding No. 15139 and 15140 of 2025  
Certificate No. 8963 of 2025 dated December 01, 2025

The Principal Officer/Chairman/MD/CEO,  
All Banks in India  
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. 8963 of 2025 dated December 01, 2025 was drawn against Nitin Kumar Garg [Defaulter] (PAN: AIXPG1991K) in the matter of suspected insider trading activity of certain entities in the scrip of M/s Nucleus Software Exports Limited for sum of Rs. 15,61,000/- (Rupees Fifteen Lakhs Sixty-One Thousands Only) was due under the said certificate.
2. And whereas a Notice of Attachment dated January 2, 2026 under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. In compliance with Hon'ble SAT Order dated December 10, 2025 in Misc. Application No. 1259/2025, 1260/2025 and Appeal no. 531/2025, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of Nitin Kumar Garg [Defaulter] (PAN: AIXPG1991K) attached, if any, pursuant to the above notice of attachment with immediate effect.
4. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 7<sup>th</sup> day of January, 2026.

SEAL



Copy to:

Nitin Kumar Garg

1107, Railway Road, Patel Nagar,

Hapur, Uttar Pradesh - 245101

— Signed —

RECOVERY OFFICER

राजन कुमार/Rajan Kumar  
वसुली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली-110023  
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwal Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998  
प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000  
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