



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA



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December 5, 2025

All Primary Dealers,

**Standing Liquidity Facility for Primary Dealers**

As announced in the [bi-monthly Monetary Policy Statement, 2025-26](#) today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 5.50 per cent to 5.25 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate of 5.25 per cent with immediate effect.

Yours faithfully,

(Dr. Anupam Prakash)  
Adviser-in-Charge

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