



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 05, 2025

**RBI issues Amendment Directions for Reserve Bank of India
(Undertaking of Financial Services) Directions, 2025**

The Reserve Bank of India had issued [draft circular on 'Forms of Business and Prudential Regulation for Investments' on October 04, 2024](#), seeking feedback from banks and other stakeholders. The objective of the draft circular was to review regulations on ringfencing of banks' core business from other risk bearing non-core businesses as also to provide level playing field.

2. Feedback received on the draft has been examined and suitably incorporated in the final directions. A statement on the feedback received for the draft circular is provided in the [Annex](#).

3. Accordingly, the Reserve Bank of India has today issued the following five Amendment Directions to amend the extant instructions on Undertaking of Financial services by various regulated entities.

(1) [Reserve Bank of India \(Commercial Banks – Undertaking of Financial Services\) Amendment Directions, 2025](#).

(2) [Reserve Bank of India \(Small Finance Banks – Undertaking of Financial Services\) Amendment Directions, 2025](#).

(3) [Reserve Bank of India \(Payments Banks – Undertaking of Financial Services\) Amendment Directions, 2025](#).

(4) [Reserve Bank of India \(Non-Banking Financial Companies – Undertaking of Financial Services\) Amendment Directions, 2025](#).

(5) [Reserve Bank of India \(Non-Operative Financial Holding Companies\) Amendment Directions, 2025](#).

Press Release: 2025-2026/1640

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