

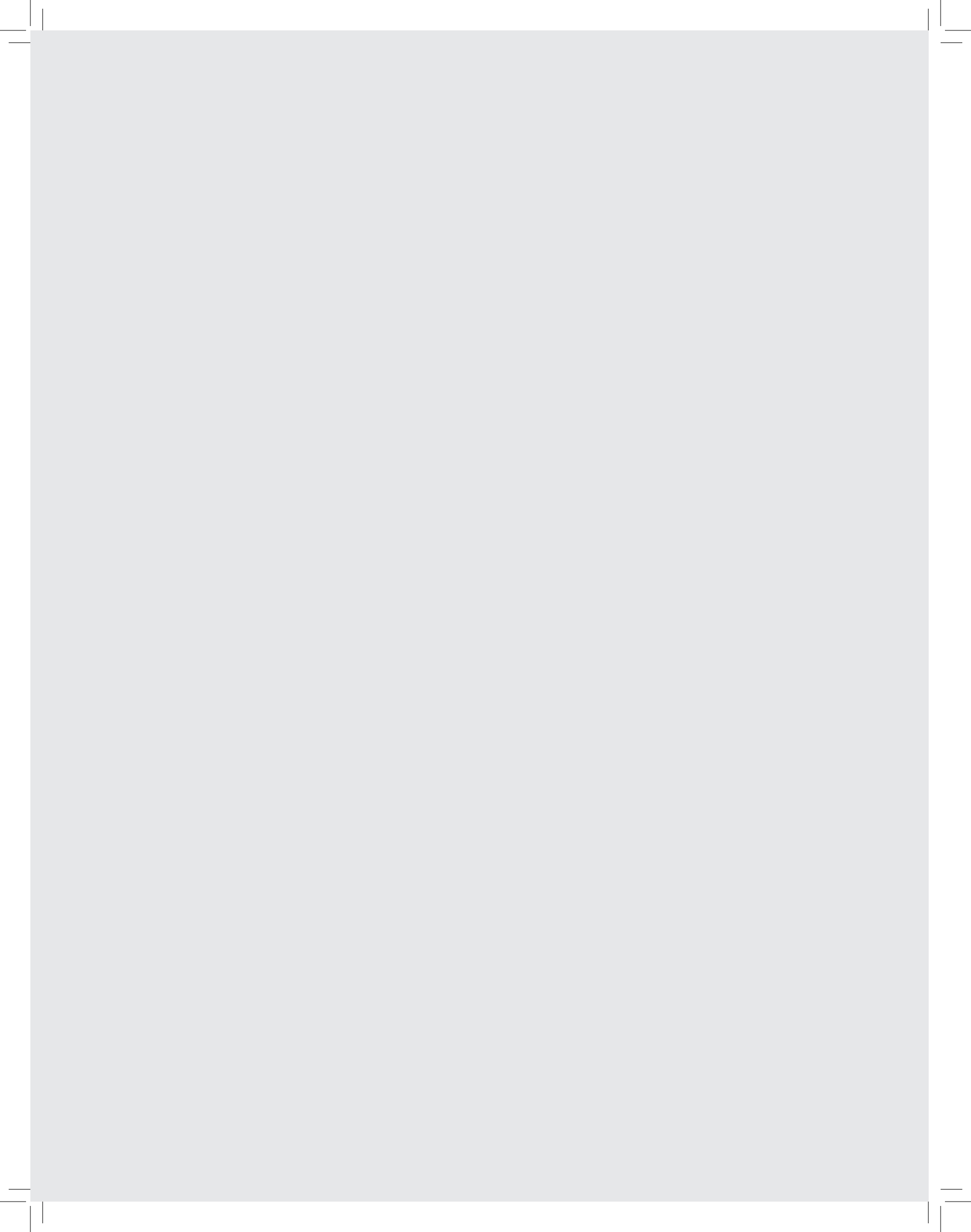
The background of the cover features a hand holding a glowing white rocket launch. The rocket is emitting a bright orange and yellow flame at its base. Surrounding the rocket are several circular icons: a smartphone, a computer monitor with a graph, a cloud with an upload arrow, a magnifying glass over a bar chart, a target with an arrow, a gear, a lightbulb, and a brain. The background is a dark blue gradient with faint, glowing lines and dots, suggesting a network or digital space.

Nurturing Innovation

A Report on
Incubation Centres in Pune

mccia[®]

MAHARATTA CHAMBER OF COMMERCE,
INDUSTRIES AND AGRICULTURE



Index

• Foreword	4
• Incubation Centres in Pune	5
• Venture Centre	6
• COEP'S Bhau Institute.....	12
• PCCOE – Centre for Innovation, Incubation, and Linkages (CIIL).....	16
• Atal Incubation Centre IISER Pune SEED Foundation (AIC-SEED)	19
• Pimpri Chinchwad Startup Incubation Centre (PCSIC).....	22
• FMCII	25
• MIT WPU Technology Business Incubator (TBI)	28
• Centre for Innovation, Incubation & Linkages at Savitribai Phule Pune University	32
• Symbiosis Centre for Entrepreneurship and Innovation	37
• AIC-Pinnacle Entrepreneurship Forum.....	41
• Science and Technology (SciTech) Park.....	45
• Nutan Incubation Centre.....	50
• Vishwakarma University Innovation and Entrepreneurship Center (VUIQube).....	53
• DPU Foundation for Innovation, Incubation & Entrepreneurship.....	56
• MIT- ADTU Innovation & Entrepreneurship (I&E) Ecosystem	59
• Swakiyam Foundation for Incubation and Innovation, Indira University.....	63

Foreword

Pune has long been recognized as a hub of education, technology, and entrepreneurship, fostering an ecosystem where ideas transform into impactful ventures. As the city continues to grow as a centre of innovation, incubation centres play a crucial role in nurturing startups and providing the necessary support for their success.

This report, *Nurturing Innovation: A Report on Incubation Centres in Pune*, aims to offer a comprehensive overview of the incubation landscape in Pune. It highlights the institutions, initiatives, and success stories that have shaped Pune into a thriving startup ecosystem. From mentorship and funding support to state-of-the-art facilities and strategic networking opportunities, these incubation centres empower entrepreneurs with the tools needed to scale their businesses and contribute to economic growth.

By documenting the initiatives of key incubation centres, this report serves as a valuable resource for aspiring entrepreneurs, policymakers, and industry stakeholders who seek to understand and leverage Pune's entrepreneurial ecosystem. We hope this report inspires further collaboration, investment, and policy support to drive innovation and business excellence in the region.

As this is an ongoing initiative, we will continue to build on this report with new insights, updates, and case studies. We also welcome your thoughts and suggestions—please feel free to share your inputs with us at eru@mcciapune.com.

We extend our heartfelt gratitude to the Members of the Board of MCCIA, Gunjan Bhojwani and dedicated team of MCCIA and all our incubation center partners, for their exceptional cooperation and invaluable contributions in bringing this comprehensive report together.

Mr. Prashant Girbane

Director General

MCCICA, Pune



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Incubation Centres in Pune

Pune has emerged as an important startup hub. It is driven by several critical factors contributing to its thriving ecosystem.

The city benefits from a robust talent pool, with several skilled professionals graduating from esteemed educational institutions. This influx of talent enhances Pune's technological capabilities and fosters innovation.

Also, government support plays a pivotal role, exemplified by Maharashtra's proactive policies, such as the Maharashtra State Innovative Startup Policy, which offers tax incentives and grants to encourage entrepreneurial ventures. The government has also extended its seed funding initiatives to the city.

In 2024, Pune startups raised approximately \$395 million across 70 funding rounds. This reflects continued investor confidence despite a slight decline of 10% from previous years. This funding supports diverse sectors including cybersecurity, SaaS, deep tech, healthcare, and life sciences, showcasing the city's adaptability and growth potential.

What are incubation centers and why are they important?

Incubation centers are specialized institutions that support entrepreneurs, particularly in the early stages of business development. They provide essential services such as business and technical assistance, initial funding, mentorship, and access to resources like office space and networking opportunities. The primary goal is to create a nurturing environment where new ideas can evolve into viable businesses. Incubation centres are crucial for stimulating economic growth. By supporting startups, they contribute to job creation, innovation, and the diversification of local economies. These centres help reduce reliance on single industries by nurturing businesses across various sectors, leading to a more resilient economic landscape.

For MSMEs, which are vital to many economies due to their contributions to employment and GDP, incubation centres provide tailored support that addresses specific challenges such as access to resources, lack of networking opportunities and innovation promotion.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

1.

VENTURE CENTRE

Introduction

Venture Center, established on January 10, 2007, is India's award-winning leading technology business incubator for science and technology startups. As an initiative of the National Chemical Laboratory (NCL) under the Council of Scientific and Industrial Research (CSIR), it operates under the "Scheme for setting up incubation centres in CSIR laboratories." Incorporated as the "Entrepreneurship Development Centre" under Section 25 of the Companies Act, 1956 (now Section 8 under the Companies Act, 2013), Venture Centre is an approved incubator of the National Science and Technology Entrepreneurship Development Board of the Department of Science and Technology, Government of India (DST-NSTEDB), and the Department of Biotechnology's (DBT) Biotechnology Industry Research Assistance Council (BIRAC) & DIO, Ministry of Defence & MSInS, Govt of Maharashtra.



Vision

The vision of Venture Center is to be credited with creating, shaping, and sustaining a "Pune cluster" of innovative technology businesses with a significant economic impact regionally, nationally, and globally within the next 20 years. Its mission is to nucleate and nurture world-leading inventive ventures out of India that solve the world's most pressing problems with science and technology-led interventions. "Venture Center supports science- and technology-driven startups through expert mentoring, access to funding and investor connects, and ecosystem partnerships. It actively enables regulatory guidance, partnerships, specialized infrastructure (state-of-the-art POC demonstration, prototyping and testing facilities), dedicated labs & offices to help innovators translate ideas into scalable businesses.



Mentoring Programs

- **Pre-incubation:** Early-stage support through Ignition and Kickstart programs for tech project development.
- **Virtual Incubation:** Remote support via the Associate Incubatee Program (AIP) for science-based startups.
- **Resident Incubation:** On-campus access to infra facilities & mentorship, funding, and business networks in Pune.
- **Soft Landing Program:** Customized R&D relocation support for large companies entering Pune.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Thrust Areas

Venture Center focuses on promoting inventive enterprises/ science based businesses and spinouts from R&D institutions. We are sector agnostic but the following are our current thrust areas:

- Healthcare
- Clean Energy, Environment & Sustainability
- Agriculture/Food,Feed & Nutrition
- Engineering, Electronics & Automation

Impact

85%

startups of startups
Still Active

90%+

at Concept, PoC or
prototype stage

75% +

startups with inventive products
180 Unique patents filed

28%

Women
founders

23%

Women
Enterprises

85%

founders with
higher degrees

1000 Cr

(\$99Mn) risk capital
mobilized in last 10 years

3000 Cr

(\$24Mn) revenue
generated in last 9 years

2000 Cr

STEM Jobs supported in
2024-2025 Services



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Services

Venture Centre offers a diverse range of services to support startups and entrepreneurs. It facilitates collaboration between know-how providers, entrepreneurs, and financiers to form business teams.

1

Scientific Services & Facilities:

- Comprehensive support for R&D activities across various domains.
- Facilities for cell studies, lab-scale chemistry, and controlled storage solutions.
- Specialized Medtech Cleanroom and Hot Labs for science and tech projects.

2

Prototyping Facility & Support

- Ready-to-use maker spaces and prototyping labs for rapid development.
- Access to digital prototyping software such as Ansys, SolidWorks, and MathWorks for simulation, modeling, and design validation.
- Collaborative workshops to design, test, and refine functional prototypes.
- Hands-on technical support enabling innovators to move from proof-of-concept to working products.

3

Analytical Measurements & Certifications

- World-class analytical services ensuring accuracy and reliability.
- Comprehensive testing and certification for diverse industry needs.
- Efficient processes to meet regulatory and quality standards.

4

Business Advisory & Consulting

Venture Center offers a comprehensive advisory & consulting suite to help startups, entrepreneurs, and innovators navigate business, legal, and regulatory landscapes. Key services include:

- Intellectual Property Services — Strategy, filing, protection, and maintenance of IP for entrepreneurs & MSMEs. venturecenter.co.in
- Technology Transfer Office — Support for partnering with commercialization entities, licensing, and transferring lab/academic innovations toward market-ready applications. venturecenter.co.in
- Regulatory Information & Facilitation — Assistance with planning for, procuring, and securing regulatory approvals (especially for bio-entrepreneurs or health/medtech projects). venturecenter.co.in
- Technology & Business Consulting — Help with funding strategy, deal-making, tech valuation, commercialization roadmap. venturecenter.co.in

5

Infrastructural Support Services

- Ready-to-move-in spaces including dedicated labs, private offices, and co-working hot desks designed for startups at different stages..
- Seamless operational setup to accelerate startup growth.
- Meeting rooms and versatile event venues to host workshops, investor interactions, networking sessions, and conferences..
- A seamless operational ecosystem with shared amenities, administrative support, and flexible options that accelerate startup growth.

6

Branding Services

- Custom branding solutions, including logo design and website development.
- Strategies to create impactful and memorable brand identities.
- Focused on engaging audiences and driving long-term growth.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Funding



Fellowships

- Encourages entrepreneurship by reducing financial risks and opportunity costs.
- Provides a structured platform to nurture entrepreneurial ambitions.
- Supports individuals in transitioning into entrepreneurial careers.
- SIIP (Social Innovation Immersion Program), NIDHI-EIR (Entrepreneur-in-Residence), and BFI-BIOME Fellowships, which encourage entrepreneurship and support individuals in transitioning into entrepreneurial careers.

Grants

- Accelerates the conversion of innovative ideas into prototypes.
- Encourages experimentation and problem-solving for global challenges.
- Serves as a stepping stone toward building sustainable ventures.
- Grants including NIDHI-PRAYAS, Biotechnology Ignition Grant (BIG), and BFI-BIOME Kickstarter Initiative, designed to accelerate prototyping, de-risking, and technology validation.

Seed Investments

- Facilitates resource generation and co-investment opportunities for startups.
- Leverages Venture Centre's ecosystem for mentorship, branding, and networking.
- Focuses on achieving key milestones and preparing for future funding rounds.
- Seed Investments through schemes such as the BIRAC Seed Fund, BIRAC LEAP Fund, NIDHI Seed Support Scheme (NIDHI-SSS), Meity-SAMRIDH and the Startup India Seed Fund Scheme (SISFS), which help startups achieve critical milestones and prepare for follow-on funding..

Corporate Social Responsibility (CSR)

- Enables startups to benefit from corporate-supported initiatives.
- Partnerships with leading corporations to execute impactful projects.
- Provides funding and resources for socially responsible innovations.

Programs Offered



- **Leap Global Program:** Lasts 6 months, focused on deep tech startups in healthcare, environment, and sustainability sectors for global scaling.
- **Investor Readiness Program:** 24 weeks, focused on helping startups enhance their fundraising efforts with mentoring and investor pitching opportunities.
- **Blockchain for Impact (BFI - Biome):** Over a course of 3 years, focused on driving biomedical innovation for transformative healthcare solutions.
- **DEIA Catalyst Program:** Focused on sensitising and assisting 60-75 MSME owners in adopting DEIA policies across five Indian regions.
- **Early Translational Accelerator (ETA):** Focused on translating academic discoveries into validated technologies (TRL 7-8) in partnership with industry.
- **Lab2Mkt:** Focused on transitioning technology innovations into viable business plans through a three-stage process.
- **MeiTY SAMRIDH:** Focused on accelerating IT-based startups to scale and create social impact in India.
- **NIDHI EIR Program Implementation Partners (NIDHI PIP):** Focused on supporting early-stage entrepreneurs under the NIDHI-EIR scheme.
- **Bioincubator:** Focused on nurturing bio-enterprises with support from DBT-BIRAC through services, facilities, and networking.
- **Social Innovations:** Focused on supporting entrepreneurial solutions with significant social impact via the INCLUDE program.
- **Social Innovation Immersion Program (SIIP):** Duration not specified, focused on fostering innovative solutions to societal health issues under DBT-BIRAC's SPARSH scheme.

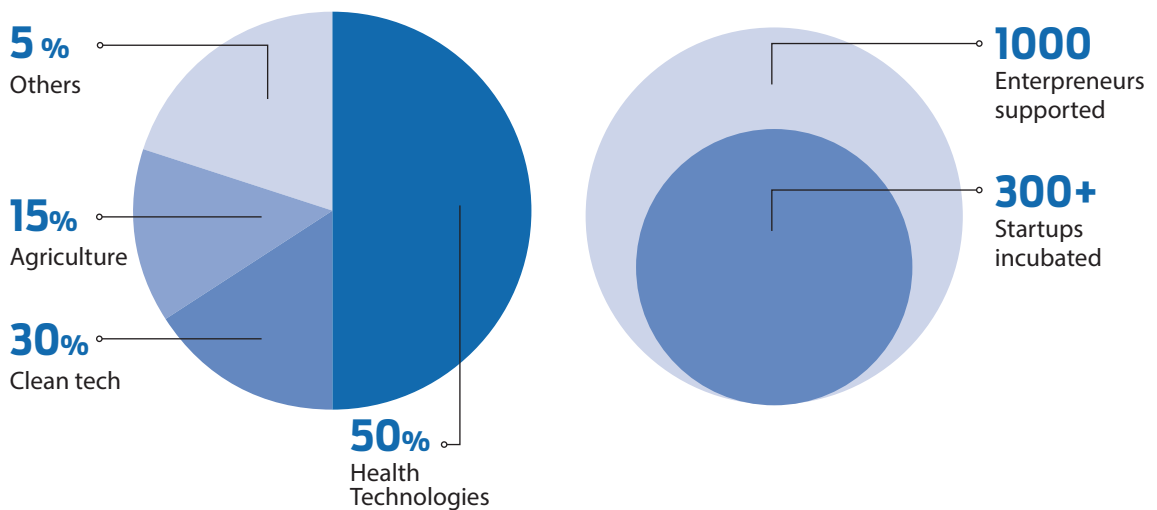


Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Startups

Since its inception, Venture Centre has supported over 1000 startups and innovators through its various incubation programs, including more than 300 resident incubatees. At any given point of time Venture Center houses >85 startups as resident incubates within NCL Innovation Park. More than 50% of the startups focus on healthcare technologies, 30% on clean tech, environment, and sustainability, 15% on agriculture/food ,feed & nutrition and rest in advanced engineering & electronics. A majority (75%+) of startups at Venture Center are product innovators, building novel technologies with strong IP potential.

Percentage of Startups



Key Achievements

(2023-2024):

- Became the first incubator to be registered on the Social Stock Exchange of Bombay Stock Exchange Limited.
- Launched new programs:
 - a) Startup Launch Accelerator Program.
 - b) Early Translation Accelerator.
- Received a grant from the U.S. Consulate General, Mumbai, to promote diversity and inclusion in MSMEs across India.
- Established collaborations with leading corporate entities, including:
 - a) Kotak Alternate Asset Managers.
 - b) Ansys Software under their CSR programs.
- Selected by Tata Trusts to implement the Social Alpha Entrepreneurs for Impact (E4i) initiative.
- Recognized by the Indian Biotech Ecosystem for contributions to bio-entrepreneurship.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Success Stories



PadCare Labs

PadCare Labs, founded by Ajinkya Dhariya, tackles menstrual waste management with its patented 5D recycling process. With support from Venture Centre, PadCare secured funding through the SOCH grant and additional investment to develop its innovative disposal and recycling solutions. The company's discreet disposal bins and recycling services promote hygiene and sustainability by repurposing used sanitary pads into reusable materials. Through collaborations with organizations and communities, PadCare advances sustainable menstrual hygiene solutions while ensuring safer waste management for rag pickers. PadCare's journey highlights how incubation support and innovation can create meaningful social and environmental impact.

BioPrime AgriSolutions

BioPrime Agrisolutions, founded by Dr. Renuka Diwan, Dr. Amit Shinde, and Dr. Shekhar Bhosle, develops affordable agribiologics to boost crop resilience. With Venture Center support (Incubation, guidance, mentorship, Seed fund etc.), BioPrime has advanced technologies that help crops handle abiotic stresses (extreme heat, drought, waterlogging), resist pests and diseases, and enhance growth via biostimulants. In its recent Series A round BioPrime raised USD 6 million, led by Belgium-based Edaphon, with participation from existing investors Omnivore and Inflexor Ventures. BioPrime uses its BioNexus platform—a patented technology portfolio developed from its library of ~18,000 microbial strains, of which more than 170 novel strains have been identified. Its product offerings include biostimulants and biologicals for crop protection (biofungicides, bioinsecticides), and it is expanding commercially in India and moving into international trials in the U.S., Brazil, and Southeast Asia.

Serigen Mediproducts

Serigen Mediproducts, founded by Dr. Anuya Nisal, pioneers silk-based biomedical solutions for wound healing and tissue regeneration. With support from Venture Centre, Serigen transformed research from CSIR-NCL into innovative products like Seriderm for wound care and Serimat for soft tissue regeneration. The startup's silk-based scaffolds offer unique solutions for bone regeneration, validated through successful animal studies and international patents. Venture Centre provided crucial mentorship and funding, helping Serigen advance its technology and navigate clinical trials. Today, Serigen stands as a leader in biomaterials, addressing critical medical challenges and expanding into global markets.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

2.

COEP'S BHAU INSTITUTE

Introduction

COEP's Bhau Institute set up by College of Engineering, Pune in 2017 is a premier startup incubation Centre dedicated to fostering entrepreneurship and innovation in India. COEP's Bhau Institute aims to empower aspiring entrepreneurs to realize their full potential. The institute provides strategic mentorship and resources, enabling individuals to navigate their entrepreneurial journeys successfully. With a focus on nurturing both rural and urban entrepreneurs, COEP Bhau Institute serves as a catalyst for economic growth and sustainable development. COEP'S Bhau Institute is supported by Department of Science and technology, GoI and also Maharashtra State Innovation Society (MSInS) to nurture the startup ecosystem.



Vision

Bhau Institute envisions transforming India by empowering young entrepreneurs who represent the future of both rural and urban landscapes. The institute aims to create a successful and scalable model that can be replicated across 1,000+ locations nationwide, each capable of inspiring and supporting over 1,000 entrepreneurs. Bhau Institute is committed to promoting entrepreneurship in a self-sustained and scalable manner by establishing a world-class ecosystem that drives innovation and economic progress.



Services

- **Shared Services:** Internet, office utilities, meeting rooms, software tools, analytical databases, and access to COEP labs.
- **Funding Support:** Access to angel networks, VCs, HNIs, PE partners, government schemes, and CSR funds.
- **Mentoring Support:** Guidance in business strategy, technology commercialization, product development, IP, legal, marketing, finance, and team management.
- **Third-Party Services:** Vetted providers for legal, marketing, patenting, web design, accounting, and financial services.
- **Play and Build:** Hands-on training in IoT, cybersecurity, and healthcare technologies with thematic learning.
- **Events:** Investor pitches, corporate-sponsored events, and global collaborations to foster entrepreneurship and innovation.

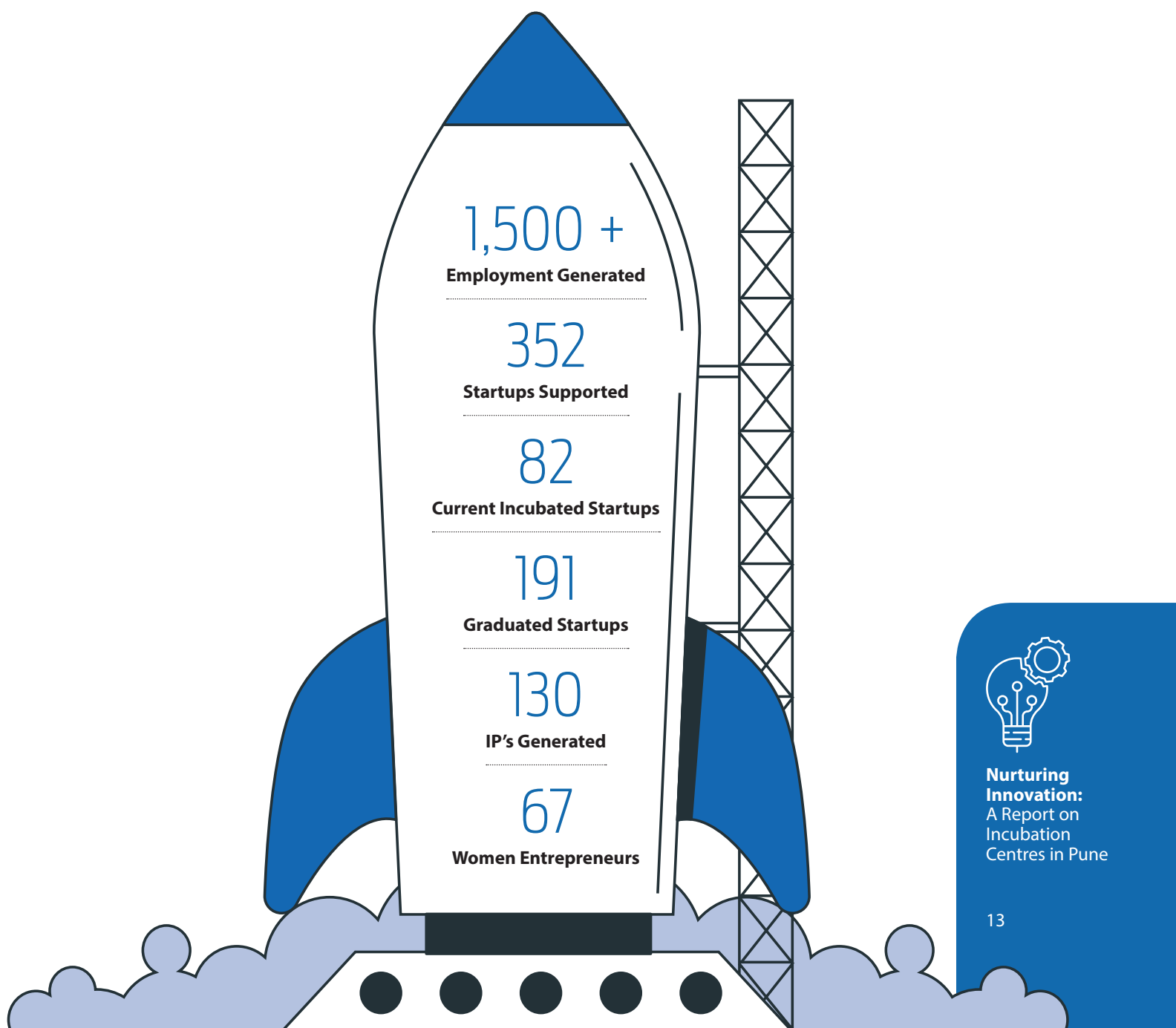


Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Startup Incubation Thrust Areas

- Grassroot Innovations
- Internet of Things (IoT)
- Social Impact
- Healthcare Technology
- Cyber Security
- Edutech
- EV & Smart Mobility
- Renewable Energy
- Agritech

Key Statistics



Startup Incubation Types

1

Pre-Incubation:

For budding entrepreneurs and students exploring entrepreneurship, this program offers basic training and mentoring for business and technical validation. Participants also gain access to networking events.

2

Corporate Incubation:

Bhau Institute collaborates with corporate organizations to incubate innovations outside their mainstream innovation pipelines. Corporate partners can leverage Bhau's resources for R&D and product development to create successful startups.

3

Physical Incubation:

A selective program offering intensive support, including structured training, mentoring, third-party services, funding, and access to a global network. This program focuses on IoT, healthcare, cybersecurity, and grassroots innovations.

4

Virtual Incubation:

For startups that don't require a physical space, this program offers remote mentoring, training, and access to networking events while still benefiting from Bhau's incubation resources.

Funding Programs Overview

1) NIDHI PRAYAS

- Supports young innovators to develop ideas into prototypes.
- Access to prototyping labs, mentorship, technology guidance, and networking.
- At least 10 innovators selected annually.

2) NIDHI EIR

- Aimed at aspiring tech entrepreneurs associated with academic/research institutions.
- Provides support in technology commercialization and venture creation.
- Offers network expansion and critical feedback on ventures.

3) NIDHI SSP

- Seed funding for incubated startups to advance product development, testing, and trials.
- Covers mentoring, professional consultancy, IPR issues, and operational manpower.

4) SISFS

- Seed funding for proof of concept, prototype development, product trials, market entry, and commercialization.
- Disbursed through eligible incubators to support early-stage startups.

5) Sarthi - Bhau Incubation

- Fellowship program for budding entrepreneurs from Maratha/Kunbi communities.
- Provides guidance, office space, and access to funding and ecosystem networks.
- Fellowship of Rs. 25,000/month for 12 months (up to Rs. 3,00,000).

6) Amrut - Bhau Incubation

- Fellowship for economically weaker students in Maharashtra's open category.
- Offers mentorship, office space, and assistance in raising funds.
- Fellowship of Rs. 25,000/month for 12 months (up to Rs. 3,00,000).



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Success Stories



Cresa Greentech

Cresa Greentech, supported by COEP's Bhau Institute, is revolutionizing sustainable menstrual care. Founded by Sarika Pathak Kulkarni, the startup developed a hot water flushable sanitary napkin, a biodegradable, non-plastic product that dissolves safely in water. Cresa's mission is to offer eco-friendly, hygienic solutions that reduce environmental impact. Recently recognized in Zee 24 Tas's 'RISE – Startup to Unicorn' program, Cresa continues to lead in providing pollution-free menstrual products to women globally, thanks to the guidance and resources from Bhau Institute.

Speedloop Auto

Speedloop Auto is founded by Gayatri Jadhav and Aditya Puppala, two mobility fanatics who saw a huge unaddressed problem for entry-level commercial vehicles. Moved by the risks involved in using a two-wheeler as a commercial vehicle and the huge operational losses involved in a big three-wheeler or four-wheeler, they envisioned creating a right-sized appropriate product for planned intra-city deliveries. While that's the origin of the idea, the dream of filling the roads with efficient, comfortable, and reliable small commercial vehicles is being pursued by the team. Speedloop Auto's mission is to develop innovative products that exceed the expectations of economics and ergonomics for our stakeholders - Drivers and Fleet owners. Speedloop is proud to create indigenous solutions for the Indian market and maximize the value for the Drivers and Fleet Owners. On track to reach our Vision of capturing 10% of the Intra-city delivery market of India

Wingrow Agritech

Wingrow Agritech Producer Co. Ltd, led by Mr. Mayur Pawar, is a success story from COEP's Bhau Institute under the NIDHI EIR program in 2024. Recently featured in a video at the DST Startup Utsav in IIT Delhi, Wingrow has developed India's first stall booking platform for physical markets, connecting farmers, FPOs, and SHGs with customers using AI and ML-driven technology. This innovation supports the "Vocal for Local" initiative. Wingrow has created over 600 self-dependent farmers, increased their income by 30%, and converted 24 farmers to organic farming. The startup also facilitates contract farming for 13 crops and collaborates with over 30 SHGs, driving rural economic growth.

OctaRange

OctaRange is a Deep-Tech company revolutionizing Electric Vehicle mobility with their innovative technology back by 4 utility patterns and their cutting-edge solution for fast charging, compact and fireproof lithium-ion battery packs. OctaRange provides battery packs for two-wheelers, three-wheelers, and small commercial vehicles. More than 10 Electric Vehicle OEMs are currently engaged in battery development and deployment with OctaRange. The company has secured Letters of Intent worth 8 crores, indicating substantial interest and commitment from potential clients. Additionally, traction details for 200 battery packs have been recorded, reflecting significant progress and market acceptance of the company's offerings. With a Targetable Addressable Market of USD 1.576 Billion, OctaRange's mission is to be leading battery pack suppliers for two-wheelers, three-wheelers, and small commercial vehicles by providing fast, safe, and compact battery packs. With a fund ask of USD 1.479 million, OctaRange plans to improve upon the product design and product development to be the pioneers in fast and fireproof EV battery packs.



Nurturing Innovation:
A Report on Incubation Centres in Pune

3.

PCCOE – CENTRE FOR INNOVATION, INCUBATION, AND LINKAGES (CIIL)

Introduction

PCCOE – Centre for Innovation, Incubation, and Linkages (CIIL) is a section 8 non-profit entity, registered under the Pimpri Chinchwad Education Trust (PCET) in 2020. The Centre is committed to motivating students, researchers, and faculty to transform their innovations into market-ready solutions through a formal startup framework. With numerous promising projects emerging from the PCET institutes, CIIL plays a pivotal role in guiding these innovations toward commercialization, offering expert mentorship and ensuring that the ventures are primed for future funding opportunities such as seed, angel, or venture capital.



Vision

CIIL's vision is to foster the creation of startups and the growth of promising innovations by bringing together the right technology, skilled individuals, business mentors, and adequate funding. It seeks to create an ecosystem that nurtures entrepreneurial ventures and accelerates their success in the marketplace.

Thrust Areas

- Agritech
- Healthtech
- Innovation in Services
- FoodTech
- New Product Development
- Aggregator & platform apps
- Fintech
- Gadgets & Consumer durables
- Digital Media
- E-mobility
- Consumer appliances
- Research to Market
- Renewable Energy
- CleanTech
- SaaS based Innovations
- Material tech
- Import Substitutes
- B2G startups
- E- Commerce
- Artificial Intelligence
- Internet of Things
- Waste Management & Recycling
- EdTech Platforms



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Incubation Programmes

1. Pre-incubation Program:

- **Focus:** Ideation to Prototype
- **Highlights:** Idea Generation, Team Formation, Idea Validation, Conceptualisation to Prototype, Business Plan, Training/Workshops
- **Timeframe:** 3 months
- **Eligibility:** No legal entity, problem-solution identified, or winners of relevant challenges
- **Fees:** Registration & Program Fee

2. Incubation Program:

- **Focus:** Prototype to Product, Company formation, Mentoring and Advisory, Product Testing and Market Reach
- **Highlights:** MVP Development, Go To Market Strategy, Access to Investors
- **Timeframe:** 9 months
- **Eligibility:** Registered entities (Pvt. Ltd, LLP, etc.), 5% equity to CIIL

3. Acceleration Program:

- **Focus:** Business Development, Sales Strategy, Venture Development, Networking
- **Highlights:** Go To Market, VC Presentations, Admin Support
- **Timeframe:** 4 months
- **Eligibility:** Active businesses (2+ years), Sector-specific, 5% equity if funding > ₹20 lakhs

Services Offered

1) Infrastructure Facility

- Furnished Office Space / Co-working space*
- Shared Resources: Meeting rooms, Conference rooms, Office productivity equipment
- Technology and Prototyping Facility
- Lab/ Innovation & Research /Prototyping Facility of any PCCOE Department/Institute
- Electricity with Inverter backup (Single Phase, 240 volt, 15A)
- Internet through Wi-Fi or LAN (with limited website access)

2) Grant and Funding Support

- Initial Incubation support of INR 3 lac
- Includes marketing and promotional activities support
- Support can increase as per the growth and traction of the company, upto Additional INR 7 lakh (subject to support to CIIL from the state, central govt and other private businesses.

3) Mentoring/Advisory Support

- One to many mentoring services from Technology and Business Strategy Mentors.
- One-to-one mentoring for limited time period throughout the incubation period (Limitation is of 10 Hrs.)

4) Partners Networking Support

- Facilitation for business, professionals and investors network.
- Showcasing opportunities: Demo day, Startup Conclave, Events, Grand Challenges.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Key Statistics



15

**Startups
Supported**

30

**Employment
Opportunities Generated**

26

**MoUs
Signed**

7

**Startup Companies
Registered**

18

**Events & Awareness
Sessions Organized**

54

**Mentors in the
Network**

Success Stories



FDVZ Healthy Life Pvt. Ltd

FDVZ Healthy Life Pvt. Ltd., operating under the brand Foodvez, is a successful health food e-commerce marketplace incubated by PCCOE – Centre for Innovation, Incubation, and Linkages (CIIL). Foodvez offers a curated platform where customers can discover, learn, and shop for healthy food choices tailored to their needs. The platform is powered by a rapidly growing community of health experts, providing personalised recommendations through an advanced recommendation engine. By bridging the gap between consumers and healthy eating solutions, Foodvez is transforming the health food industry with its expert-backed approach and commitment to promoting well-being.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

4.

ATAL INCUBATION CENTRE IISER PUNE SEED FOUNDATION (AIC-SEED)

Introduction:

Atal Incubation Centre IISER Pune SEED Foundation (AIC-SEED), established in 2021, is a pioneering technology business incubator dedicated to fostering deep science-based startups. The centre was conceived from the enthusiastic activities of students and faculty members at the Entrepreneurship and Innovation Cell at IISER Pune in 2016. A formal proposal was submitted to the Atal Innovation Mission in 2018, leading to the establishment of the Atal Incubation Centre, which was sanctioned in 2019-20. AIC-SEED began operations in 2021, marking the culmination of years of perseverance and commitment to creating an ecosystem where ideas can transform into impactful ventures.



Vision

AIC-SEED aims to create and nurture entrepreneurial ventures emerging from high-quality scientific research. The centre focuses on promoting student and faculty entrepreneurship while fostering science and knowledge-driven startups. It firmly believes in the power of science to address complex global challenges and is committed to providing a unique incubation ecosystem that supports science-based startups. With the core values embodied by SEED (Society for Entrepreneurship in Education and Development), AIC-SEED strives to be the nurturing ground for transformative ideas, guiding them from initial concept to societal value creation.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Services Offered at AIC-SEED

1) Entrepreneurship education and experience

- Education in entrepreneurship through unique programs catering to students in science, faculties and individual innovators.
- Corporate innovation support for industries.

2) Co-working Office Space:

- Fully equipped office spaces for young startups.
- A collaborative environment fostering networking and innovation.
- Scenic campus boosting productivity and creativity.

3) Dedicated and Shared Labs:

- Bio-incubation and chem-incubation labs with cutting-edge tools.
- Modular, scalable lab facilities to support startup growth.
- Access to R&D resources for deep science-based ventures.

4) Resources – Maker's Space, AI & Design Studio:

- Equipped with software, tools, and resources for rapid prototyping.
- Supports product design, visualization, and iteration based on user feedback.

5) Business Advisory Services:

- Expert advice across marketing, legal, R&D, product development, and more.
- In-house expertise and service provider tie-ups to support key business functions.
- Tailored advisory services matching startup needs.

6) Funding Opportunities:

- Platform connecting startups with various funding sources (debt, equity, grants, VCs).
- Seed funding available for eligible startups.
- Guidance on leveraging funding to scale and grow businesses.

7) Mentorship and Networking:

- Access to industry-specific mentors for business growth.
- Networking opportunities with key stakeholders.
- Structured mentoring to help startups navigate challenges and accelerate growth.

Focus Areas

- Biotechnology
- Healthcare & Medtech
- Energy
- Environment
- Functional Materials
- AI & Big Data



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Incubation Programs at AIC-SEED

A. For Students And Innovators

- **STEP: Student Entrepreneur-in-residence Program**
Fellowship grant for student-entrepreneurs to pursue their innovative ideas as virtual business entities.
- **Plan-E (ntrepreneurship)**
Incubation and seed funding program to spin off PhD research work into startups.
- **SARTHI AIC-SEED**
Fellowship grant for student-entrepreneurs to pursue their innovative ideas, supported by Chhatrapati Shahu Maharaj Research, Training and Human Development Institute (SARTHI).

B. For Startups

- Incubation of Innovative Solutions in Sustainability (I2S2)
- Funding and incubation support for startups working in sustainability.

Startup India Seed Fund (SISF) scheme

Funding for idea stage and early growth stage startups under the Startup India Seed Fund (SISF) scheme.

SAMRIDH Accelerator

SAMRIDH is Startup Accelerator of MeitY for Product Innovation, Development and Growth, providing acceleration support, matching fund of upto Rs 40 lakhs with private investors and providing showcase and pilot opportunities, to selected startups using electronics and IT in their products and services.

Success Stories



Biomarkiq Scientific Technologies Private Limited

Founded by Dr. Manasi Khasnis, Dr. Snahlata Singh and Mr. Atharva Joshi, BiomarkIQ is transforming early disease detection with their unique platform VarSee. Infused with advanced biomarker-based detection and AI technology, VarSee pioneers a new age of early-stage lung cancer detection.

Bhisaj Pharmaceuticals Pvt. Ltd.

Bhisaj Pharma provides crucial intermediates required for antibiotics, antihypertensive, anticancer, antiretroviral, antidiabetic, proton pump inhibitors, antibacterial etc. The company has the vision of becoming innovative global player in the pharmaceutical science.

Sprih Labs

Sprih Labs started off their entrepreneurial journey at AIC-SEED and is revolutionizing sustainability with its carbon management platform. Sprih successfully raised \$3 million in Seed funding round; led by Leo Capital, with participation from entrepreneurs and climate experts from around the world.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

5.

PIMPRI CHINCHWAD STARTUP INCUBATION CENTRE (PCSIC)

Introduction

The Pimpri Chinchwad Startup Incubation Centre (PCSIC) is the first of its kind in the Pimpri Chinchwad Municipal Corporation (PCMC) area, a collaborative initiative developed by Pimpri Chinchwad Smart City Limited, Auto Cluster Development & Research Institute, and the Maharashtra Chamber of Commerce, Industries and Agriculture. Established in November 2019, PCSIC has rapidly become a pivotal hub for nurturing and supporting startups and entrepreneurs in the region. Equipped with essential infrastructure, including Wi-Fi, conference rooms, and expert guidance, the centre has emerged as a preferred destination for emerging businesses. By offering skill development, market insights, and strategic planning, PCSIC continues to guide entrepreneurs on their journey toward success.



Vision

The vision of the Pimpri Chinchwad Startup Incubation Centre is to foster innovation, entrepreneurship, and employment generation in the PCMC region. By providing a collaborative ecosystem for startups, PCSIC aims to support the growth of local businesses, creating long-term value for the community. Through its nurturing environment, the centre seeks to uplift the standard of living for people in the area and contribute to the overall development of India's entrepreneurial landscape. With a strong focus on innovation and skills development, PCSIC aspires to be the key enabler for startups to thrive in a rapidly evolving marketplace.

Incubation Programme

The organisation offers one incubation program for 18 months and caters to startups from all sectors. The organisation offers comprehensive support through the incubation program to businesses by providing infrastructure and office space solutions, access to advanced 3D printing machines, and expert business mentorship. It facilitates efficient supply chain management, sales, and HR support to ensure smooth operations. Additionally, the organization enables valuable networking opportunities and strategic partnerships through MoUs, fostering potential collaborations. Its initiatives are designed to enhance business skills and drive growth in a competitive market.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Services Offered

The organization offers its services at a token amount of INR 3,000 per month for every incubatee. The incubation startup also has a jury round. Upon successfully passing a jury evaluation, the fee is revised to INR 5,000 as a one-time fee for the entire tenure of 18 months. This structured approach ensures businesses receive progressive support while maintaining affordability and value.

1) Infrastructure

- Office spaces
- Internet connectivity
- Conference room

2) Mentorship

- Business training & workshops
- Interaction with domain-specific experts
- Connect with Industry

3) Prototype Development

- Assistance with prototype development
- Production facility for prototype development
- Prototype testing facility

4) Business Services

- Business Idea Analysis
- Business Model Assistance
- Marketing Assistance

5) Intellectual Property Protection Assistance

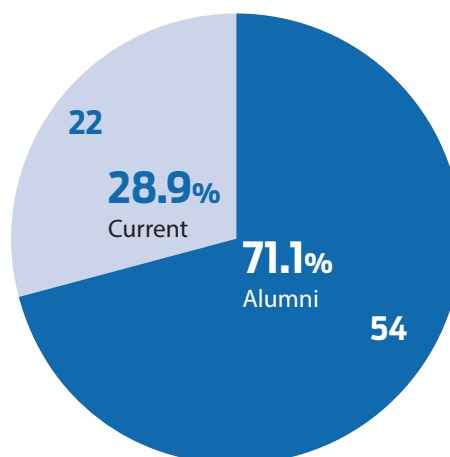
- Assistance with compliances
- Assistance in company formation

6) Legal and Finance Advisory

- Assistance with Government finance schemes
- Assistance with Government schemes and portals registration

Key Statistics

Pimpri Chinchwad Startup Incubation Centre has incubated 85 startups till date which range include start ups from sectors such as EVs, sustainability, health and technology. There are 76 alumni start ups and 9 currently incubated startups. The startups have collectively generated 287+ permanent employment opportunities. Now the center is shifting their focus towards more of manufacturing Startups.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Success Stories



Queliz Lifetech Pvt Ltd.

Queliz Lifetech is a Pune-based HealthTech startup democratizing hand rehabilitation with Ultra Hand, a robotic therapy device priced at just ₹50,000—nearly 90% cheaper than imports. Portable and user-friendly, it reduces therapist fatigue by 30% and boosts clinic revenues 2–3x, bridging urban-rural care gaps. Backed by BIRAC and incubated through grants from TBI–Kongu College and SINE IIT Bombay, Ultra Hand has been tested with 35+ doctors in India and the US and is now commercialization-ready.

Parking pal

Parking Pal is a smart-parking startup digitizing underused spaces to cut congestion—like Airbnb for parking. Partnering with municipal bodies and real estate owners, it enables spot discovery, booking, and payments via apps, AI, and WhatsApp. With 1,00,000+ vehicles parked, 60% time saved, and reduced carbon emissions, Parking Pal has transformed parking in cities like Pune, Nagpur, and Ulhasnagar.

Bamboo India

Founded by Ashwini & Yogesh Shinde in 2016, Bamboo India combats plastic pollution by replacing daily-use items with eco-friendly bamboo products. From making 100 to 85,000 toothbrushes daily, they've grown into a global voice for sustainability, winning recognition from the UN, PM Modi, IDA, and representing India at world forums like the World Bamboo Congress.

Gulakkari Foundation

Founded by Sushmita, Gullakaari revives dying Indian art forms by blending design, tech, and storytelling. Through workshops, curated gifting, and blockchain-enabled transparency, it has boosted artisan revenues by 1.75x. Collaborations with UNICEF, CII, and Ambuja Foundation support its mission of merging culture with technology.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

6.

FMCIII

Introduction:

FMCIII is a flagship initiative by Marathwada Mitramandal, Pune, in collaboration with Tata Technologies Ltd. and the Science & Technology Park, designed to reshape the business ecosystem in Pune. Offering a platform for emerging businesses, FMCIII provides everything a startup needs to thrive—flexible business ownership, 24/7 access, high-speed WiFi, and an array of innovative meeting spaces. This incubation centre aims to provide entrepreneurs with the resources and infrastructure required to establish and scale their ventures with ease.



Vision

FMCIII aspires to be the epicenter of technological excellence, creating a dynamic ecosystem where innovation flourishes. By fostering collaboration and providing cutting-edge resources, FMCIII empowers startups, SMEs, and entrepreneurs to redefine the future of business. The centre envisions becoming a leading force in nurturing breakthrough ideas and advancing entrepreneurial growth. The incubation centre has incubated 30 start ups as of date.

Incubator Accelerator Program

FMCIII's Accelerator Program provides a fast-paced, immersive learning experience designed to rapidly advance the growth of startups. In a few months, entrepreneurs can gain the equivalent of years of hands-on experience. The program offers access to a co-working space in Pune, along with a network of mentors, advisors, and educators who help startups for pitching to potential investors. Additionally, FMCIII assists graduates in establishing their businesses post-program. This incubator accelerator program is designed to give early-stage entrepreneurs a strong foundation, equipping them with the tools and resources needed to drive meaningful change in the future.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Services offered at FMCIII

A) Incubation Services:

- Office Space
- Meeting Rooms
- High-Speed Internet
- Utilities
- Common Amenities
- Specialized Labs/Workshops

B) Mentorship & Guidance:

- Expert Mentors
- Structured Mentorship Programs
- Advisory Boards

C) Business Development & Strategy Support:

- Business Plan Development
- Market Research & Validation
- Go-to-Market Strategy
- Sales & Marketing

D) Financial & Funding Assistance

- Funding Connections
- Pitch Deck Preparation
- Financial Planning
- Grant Application Support

E) Legal & Regulatory Support

- Company Registration
- Intellectual Property (IP) Protection
- Compliance
- Contract Review

F) Networking & Community Building

- Peer-to-Peer Learning
- Industry Events
- Investor Connects
- Corporate Partnerships

G) Training & Workshops

- Skill Development
- Technology Training
- Soft Skills

H) Performance Monitoring & Evaluation

- Regular Reviews
- KPI Tracking



Success Stories



Shete Advanced Technologies Pvt Ltd

Shete Advanced Technologies Pvt. Ltd. (SAT) Founded in 2020 and incorporated in 2022, Shete Advanced Technologies Pvt. Ltd. (SAT) incubated by FMCIII Center and founded by Mr. Vyankatesh Shete. This startup has remained committed to its core focus: Embedded Systems. With strong technical expertise, SAT has continuously sharpened its capabilities to overcome barriers and address challenges in niche areas. SAT is a company that evolves through its core values of innovation and creativity, guided by the principles of "Simplicity in Complexity" and "Diversity in Creative Thought." They are into purely indigenous design and manufacturing, enabling self-reliant, cutting-edge technological solutions for the future.

Medihouse Retail LLP

This innovative startup incubated by FMCIII in 2022, founded Mr. Aditya Sakhare and Mr. Nikhil Kenjale from Satara. At initial level they are started with emotional attachment with pet dog. They had developed health monitoring belt for the dogs, also they are started their business in pet food delivery quick market from last 1 year. Right now, they are connected with the 40,000 pet parents in the Pune.

Scitus Healthcare Pvt Ltd

Scitus Healthcare Pvt Ltd incubated by FMCIII and founded by Mr. Amar Patil and his partner this startup is one of the millions of conceptions of the exact concept of various technology services, all oriented towards helping clients undergo successful digital transformation. The company's service is about high profitability, efforts to streamline the use of technology for rapid progress with competitive scenarios. Scitus Healthcare has exemplified world-class innovation at healthcare services including web, mobile and custom enterprise development apps. The self-directed efforts that are best reflected in our case studies and client satisfaction stories. It is helping us build practices that eventually empower our employees to convert a client into digital transformation innovators and long-term leaders with best possible use cases of technology without losing the human touch. We bring in most innovative technology solutions for Healthcare to build a strong ecosystem to create strong bonding between patients and healthcare service providers.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

7.

MIT WPU TECHNOLOGY BUSINESS INCUBATOR (TBI)

Introduction

MIT WPU Technology Business Incubator (TBI) is the official innovation and entrepreneurship ecosystem of MIT World Peace University (MIT WPU), established in 2016. Supported by the Department of Science and Technology (DST), Government of India, MIT TBI fosters the growth of the technology business incubation ecosystem across India. The incubator provides support to early-stage entrepreneurs, including students, as well as experienced startups, offering them crucial resources such as funding, mentoring, and valuable network connections. As a Section-8 non-profit organization, MIT WPU TBI is dedicated to nurturing innovation-driven enterprises, with a strong foundation in collaboration with MIT World Peace University and the Government of India.



Vision

MIT WPU Technology Business Incubator envisions empowering the younger generation by nurturing future entrepreneurs and fostering the creation of innovative products that significantly contribute to the economic, technological, and social development of society. The institution is committed to equipping students and entrepreneurs with cutting-edge facilities, including advanced laboratories and innovation Centres, to facilitate the development of market-driven, impactful innovations. It offers a 11,000 sq. ft. of Dedicated Facility for incubation and rapid prototyping.

Services Offered

- **Funding:** Grant and debt-based startup funding under the Start-Up India Funding Scheme (SISFS).
- **Co-working Space:** 200 sq. ft. private offices and open layout cubicle spaces.
- **Rapid Prototyping Centre:** State-of-the-art CAD modeling and composite 3D printing facility for rapid prototyping.
- **Electronics Assembly & IoT Lab:** Designed specifically for next-gen electronics product development using the Internet of Things (IoT).
- **Wireless Fax & Printer:** Access to wireless fax and printer facilities.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

■ Key Statistics



12,000 sq. ft

Incubation Workspace

4

Individual Innovators

105

Jobs created

75

Startups supported till date

30

Onboarded mentors

■ Programs Offered by MIT WPU Technology Business Incubator

1) Physical Incubation:

- Dedicated office and cubicle spaces for product and service-based startups.
- Access to labs and workshops for hands-on development.

2) Virtual Incubation:

- Remote support for service-based startups.
- Provides mentoring, fundraising, and access to MIT TBI's virtual services.

3) Seed Funding:

- Grant and soft loans for selected startups under the Startup India Seed Fund Scheme.

4) Rapid Prototyping:

- Composite 3D printing for manufacturing carbon fiber parts.
- Full-fledged designing and machining facilities for commercial use.

5) Student Innovation:

- Encouraging entrepreneurship among current and recent MIT WPU students, as well as other institutions.

6) Consultancy:

- Provides training and support for other incubators in entrepreneurship development.
- Engineering consultancy services in areas like renewable energy, IoT, and ITeS.

■ Funding

The Startup India Seed Fund Scheme (SISFS) at MIT TBI is designed to provide financial assistance to startups at critical stages of their development. The scheme supports startups in areas such as proof of concept, prototype development, product trials, market entry, and commercialization. The goal is to enable these startups to reach a level where they can attract investments from angel investors, venture capitalists, or secure loans from commercial banks or financial institutions. By offering this essential funding, the scheme helps early-stage startups scale up their operations, refine their products, and improve their market readiness, preparing them for future investment opportunities.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Success Stories



Shreedha Green Solutions Pvt. Ltd.

Shreedha Green Solutions Pvt. Ltd., founded in 2024 in Pune, Maharashtra, is an innovative sustainability startup transforming the hospitality industry by replacing disposable paper napkins with eco-friendly, reusable Khadi cloth napkins. Along with customized napkins, the company provides end-to-end laundry and logistics services, offering a sustainable and culturally rooted alternative to paper waste.

Achievements

- Successfully onboarded 30+ restaurants, with over 100 orders in the pipeline.
- Partnered with well-known restaurants including Sante Spa, Feast India Co., The Sea Secret, and Urban Harvest.
- Developed a scalable, eco-friendly service model despite initial operational and financial challenges.

Social & Environmental Impact

- Promoting the use of handcrafted Khadi, supporting India's traditional artisans and rural women.
- Reducing paper waste and environmental pollution in the hospitality sector.
- Creating opportunities for sustainable employment in both textile and service sectors.

Cresa Greentech

Cresa Greentech, founded by Sarika Pathak, is revolutionising menstrual hygiene with the world's first water-soluble sanitary pad. This breakthrough solution addresses the massive waste problem caused by conventional pads in India. With over 355 million menstruators in the country, improper disposal of sanitary pads contributes to environmental pollution and health risks.

Cresa's innovative pads are rash-free, ultra-soft, chemical-free, and 100% biodegradable. Users can dissolve the pads in hot water, eliminating waste and ensuring complete privacy. For public spaces, Cresa has also developed touchless dissolving bins, creating a zero-waste ecosystem.

With more than 20,000 beneficiaries reached, Cresa has collaborated with CSR bodies, NGOs, and government agencies, and has been recognized for its role in women's health, waste management, and environmental protection. The initiative has already prevented 2 metric tons of landfill waste and 1800 kg of plastic, while empowering women and promoting menstrual dignity across India.

Cresa's vision is clear: to create a rash-free and trash-free menstrual experience, making sustainable hygiene accessible for all.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Success Stories



Ergen Technovation: Powering India's EV Revolution

Ergen Technovation, a Pune-based startup, is transforming India's electric mobility landscape by offering efficient, reliable, and affordable battery charging solutions designed specifically for Indian conditions. In a market dominated by either costly imports or low-quality products, Ergen has emerged as a homegrown leader with cutting-edge chargers that boast up to 97% efficiency, compact size, and superior thermal management.

Led by a passionate team with strong R&D capabilities, Ergen's chargers support the rapid growth of electric two-wheelers, three-wheelers, drones, and air taxis, contributing to reduced emissions and sustainable mobility. With increasing sales, growing market presence, and the backing of government initiatives, Ergen is not just following the EV trend—it's driving India's journey towards a cleaner, greener future.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

8.

CENTRE FOR INNOVATION, INCUBATION & LINKAGES AT SAVITRIBAI PHULE PUNE UNIVERSITY

Introduction

SPPU Research Park Foundation is a section 8 company fully owned by Savitribai Phule Pune University (SPPU). It is established to promote research based entrepreneurship as well as providing co-location facility to industry for Research and Development. It is a 'gateway' for SPPU to take the research to industry and society at large. It provides an opportunity for industry and academia to come and work together for addressing the challenges of mutual interests. SPPU Research Park Foundation provides opportunities for students for skill enhancement through working on real life problems, carry out research towards their academic fulfilment, gain practical experience and employment prospects by working on cutting edge technologies.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

32



Vision

The vision of C-BRIDGE is to empower and promote innovation-driven startups that have the potential to make a meaningful impact on society. By leveraging the university ecosystem, the Centre seeks to develop solutions that tackle real-world problems, fostering entrepreneurship and technological advancements for the benefit of the community and economy.

Services Offered

Mentorship & Advisory Support:

- One-on-one guidance from industry experts, successful entrepreneurs, and domain specialists
- Strategic advice on business models, scaling, and market entry
- Legal, financial, and IP consulting

Training & Capacity Building

- Workshops on pitching, fundraising, marketing, and product development
- Bootcamps for idea validation and MVP creation
- Soft skills and leadership development sessions

Funding & Investor Connect

- Seed funding or grants through government schemes (e.g., MSiNS, SISFS, SARTHI, RUSA)
- Investor pitch events and demo days
- Assistance in preparing pitch decks and financial projections Market Access & Business Development
- Support in identifying target markets and customer segments
- Corporate tie-ups and B2B matchmaking
- Help with go-to-market strategies and branding

Technical & Product Development Support

- Access to R&D facilities and technical experts
- Product design, prototyping, and testing assistance
- Integration with academic institutions for innovation support

Regulatory & Compliance Assistance

- Help with company registration, GST, and other legal formalities
- IP filing and patent support
- Guidance on environmental and sector-specific regulations

Monitoring & Evaluation

- Periodic performance reviews and milestone tracking
- Feedback loops for continuous improvement
- Growth Monitoring
- Impact assessment (e.g., employment generation, revenue growth etc.)

Business Growth Promotion Advisory Cell (BG-PAC)

- Dedicated cell to guide startups on business strategies
- Sector-specific growth roadmaps and market expansion plans
- Advisory on mergers, acquisitions, and strategic partnerships
- Support in navigating regulatory landscapes

Facilities:

1. Physical Infrastructure

- Co-working spaces with desks, chairs, and lockers
- Private cabins or dedicated office units for growing startups



- Meeting rooms and boardrooms with AV equipment
- Event halls for workshops, bootcamps, and demo days

2. Digital & IT Infrastructure

- High-speed internet and secure Wi-Fi access
- Printers, scanners, and shared computing resources

3. Technical & Prototyping Labs

- Sector-specific labs (e.g., biotech, electronics, AI/ML, agri-tech)
- 3D printers, Lathe machine, Laser cutting and engraving machine, and fabrication tools etc.
- Testing and calibration equipment
- Access to simulation software and design platforms

4. Accommodation (Optional)

- Hostel or guesthouse facilities for outstation founders
- Dormitory-style arrangements during bootcamps or hackathons

5. Library & Resource Centre

- Access to Jayakar Knowledge Resource Centre, Savitribai Phule Pune University.

6. Administrative Support

- Secretarial assistance for documentation and scheduling
- Help with government scheme applications (e.g., DST, DBT, MSME etc.)
- IP filing and legal documentation support

7. Media & Promotion Facilities

- In house studio for video shoots and promotional content
- Support for creating flyers, social media posts, and pitch video

Startup Incubation Thrust Areas:

- Healthcare
- Material Science
- Agriculture
- Automotive & Automation
- Defence
- Water
- Waste management.

Funding Programs Overview:

1. RUSA (Rashtriya Uchchatar Shiksha Abhiyan)

- A centrally sponsored scheme by the Ministry of Education aimed at improving the quality of higher education institutions
- Supports infrastructure development, innovation hubs, entrepreneurship cells, and trainings
- Ideal for institutional capacity building and student-centric initiatives like incubation centres

2. MSINS (Maharashtra State Innovation Society)

- A state-level initiative to promote innovation and startup culture across Maharashtra
- Offers funding through schemes like LEAP, Seed Fund, and Startup Yatra Supports incubators with operational grants, infrastructure support, and startup facilitation



3. SISFS (Startup India Seed Fund Scheme)

- A flagship program under Startup India to provide early-stage funding to startups
- Enables incubators to disburse grants and convertible debentures for prototype development, product trials, and market entry
- Empowers startups with financial backing during their most vulnerable phase

4. SARTHI (Chhatrapati Shahu Maharaj Research, Training and Human Development Institute)

- Focuses on research, training, and entrepreneurship among socially disadvantaged groups
Offers fellowships for inclusive innovation, skill development, and startup incubation
- Encourages diversity and equitable access to entrepreneurial opportunities
Funding Impact
Approximately 2 Crore in Seed Funding disbursed to date, empowering early-stage ventures to build prototypes, validate markets, and scale operations
- Funding sourced through strategic programs like RUSA, MSINS, SISFS, SARTHI, and CSR partnerships, ensuring inclusive and sustainable growth
- Entrepreneurial Fellowships - 10 Fellowships awarded (Rs 3,00,000/- annually) to high-potential founders, offering financial support, mentorship, and access to exclusive growth resources
- Fellows and startups receive tailored guidance through the Business Growth
- Promotion Advisory Cell (BG-PAC), helping them navigate challenges and accelerate impact

■ Key Achievements



- 100+ Startups Incubated Across Diverse Domains
- ₹2.00 Crore Seed Fund Disbursed
- Entrepreneurial Fellowships Awarded Annually with financial Assistance of Rs. 3 lakh every year.
- 100+ Mentors Onboarded
- Establishment of BG-PAC (Business Growth Promotion Advisory Cell)
- Over 60% of incubated startups have achieved product launches, revenue generation, or follow-on funding



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Success Stories



Anandghana Industries – Transforming Agritech Through Farmer

Empowerment Anandghana Industries has revolutionized food dehydration in the agritech sector by building a robust cluster of 500 farmers, enabling sustainable sourcing and rural upliftment. With a ₹20 lakh seed fund from SPPU RPF, the startup scaled its operations, introduced innovative dehydration techniques, and generated 20+ employment opportunities. Their model exemplifies grassroots innovation with scalable impact.

Habbinson – Shaping Minds, Launching Futures

Founded by an SPPU alumnus, Habbinson is redefining the edutech landscape by forming a dynamic network of 100+ colleges. Focused on personality development and startup incubation, the platform has empowered countless students to take entrepreneurial leaps. With 20+ jobs created, Habbinson stands as a beacon of student-led innovation nurtured within the SPPU ecosystem.

Digy Picture Media – Pioneering AI in Storytelling

At the intersection of Generative AI and cinematic previsualization, Digy Picture Media is reshaping how stories are told. Their innovation has attracted collaboration offers from Pune Talkies and earned a national award, celebrating their creative excellence. With ₹6 lakh support from SPPU RPF and 10+ jobs created, the startup exemplifies how technology and storytelling can converge to inspire new narratives.

V4I Global – Driving Digital Commerce at Scale

V4I Global has emerged as a key player in the e-commerce industry, successfully forming a cluster of 100 industries to streamline digital trade and logistics. Backed by a ₹20 lakh seed fund from SPPU RPF, the startup has built scalable solutions that bridge traditional commerce with digital platforms, while generating 20+ employment opportunities across its value chain.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

9.

SYMBIOSIS CENTRE FOR ENTREPRENEURSHIP AND INNOVATION

Overview

Founded in 1971, the Symbiosis Centre for Entrepreneurship and Innovation (SCEI) operates as a distinguished Technology Business Incubator (TBI) in India, with its main centre in Pune. It also has branches in Nashik, Nagpur, and Kolhapur in Maharashtra, as well as in other cities such as Noida, Bangalore, and Hyderabad, under the umbrella of Symbiosis International (Deemed University). SCEI is a domain agnostic centre of excellence to promote Entrepreneurship, Innovation and Incubation in the society. It's a section 8 company supported by Department of Science and Technology (DST), Government of India and houses a Technology Business Incubator (TBI). SCEI is committed to cultivating entrepreneurial potential and driving innovation among budding entrepreneurs. The center offers a holistic support framework, guiding individuals and organizations from the conceptualization stage to the commercialization of their ideas, paving the way for the development of successful startups and spin-offs. By fostering a dynamic entrepreneurial ecosystem, SCEI plays a vital role in shaping the future of innovators and business leaders.



Vision

The vision of the Symbiosis Centre for Entrepreneurship and Innovation is to create a thriving ecosystem that fosters innovation and entrepreneurship, contributing to the development of a "New India" and a "New World." SCEI aims to be a leading incubator that inspires and empowers entrepreneurs to transform their ideas into impactful solutions, thereby driving economic growth and societal advancement.



Mission

The mission of SCEI is to support startups through a holistic approach that includes mentorship, access to resources, networking opportunities, and training programs. The center is committed to providing tailored guidance at every stage of the entrepreneurial journey, ensuring that entrepreneurs are well-equipped to navigate challenges and seize opportunities. By fostering collaboration between academia, industry, and government, SCEI aims to cultivate a culture of innovation that propels startups toward success.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Focus Areas

- Ed Tech
- Green Tech
- Health Tech
- Agri Tech
- Food Tech
- Fin Tech
- Clean Tech.

Additional Sectors in focus is-

- AI/ML
- Circular Economy
- Biopolymer
- FMCG
- EV Batteries
- Med Tech
- Dep Tech
- Fashion Tech.

Services Offered

1. Mentorship and Advisory Services

SCEI connects entrepreneurs with experienced mentors who provide guidance and support throughout the startup process. This mentorship includes advice on business strategy, operational challenges, and market positioning, helping entrepreneurs navigate the complexities of launching and growing their ventures.

2. Access to Funding

The center facilitates access to various funding opportunities, including Corporate Social Responsibility (CSR) funding, which is available to support innovative startups. SCEI helps entrepreneurs prepare for funding pitches and connects them with potential investors, enhancing their chances of securing necessary financial resources.

3. Innovation Ecosystem Development

SCEI is committed to developing a robust innovation ecosystem that encourages collaboration among startups, academia, and industry. By fostering partnerships and networks, the center enhances the entrepreneurial landscape and promotes knowledge sharing among innovators.

4. Training and Workshops

To equip entrepreneurs with essential skills, SCEI conducts training sessions and workshops on various topics such as business development, marketing strategies, financial management, and technology commercialization. These educational programs are designed to empower entrepreneurs with the knowledge needed to succeed in a competitive environment.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

5. Infrastructure Access

Prototyping Lab

- 3D Printers: Multiple 3D printers are available for rapid prototyping, allowing entrepreneurs to create physical models of their designs.
- Waste Processing Reactors: Facilities for testing and developing waste processing solutions.
- Microscopes: Equipped with advanced microscopes for research and development purposes.
- Drone Technology: Facilities to work on drone-related projects.

IoT Lab

- Multiple IoT Labs: Six dedicated IoT labs equipped with the latest technology for developing Internet of Things applications.

Fabrication Workshop

- Laser Cutting Machines: Two laser cutting machines for precision cutting and engraving.
- Wooden Mini Lathe Machine: For woodwork and crafting prototypes.
- Drill Machine and Grinder: Essential tools for fabrication and assembly.

Advanced Computing

- Nvidia DGX Systems: High-performance computing systems (DGX-1 and DGX-2) for AI and deep learning applications.

6. Workspace Facilities

SCEI provides dedicated workspace for startups, offering a conducive environment for collaboration and creativity. The workspace is designed to facilitate networking among entrepreneurs, allowing them to share ideas and resources while working on their projects.

7. Networking Opportunities

The center organizes events and networking sessions that connect entrepreneurs with industry leaders, potential partners, and investors. These opportunities are vital for building relationships that can lead to collaborations, mentorships, and funding.

Achievements

12+

State of art
labs

51

Startups
Graduated

86

Incubated
Startups

525+

Pre-Incubated
Startups

355+

Women
Entrepreneurs

115+

Mentor Pool consisting of 115+
Competent with Technical &
Business Mentoring

300+

Employment
Generated by the
Startups Incubated



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Success Stories



Easebuzz

- **Product/Service:** Payment Gateway
- **Industry Sector:** Fin-Tech

Easebuzz is a cutting-edge software-enabled payments platform designed to assist small businesses in digitizing their payment processes. By providing a seamless payment gateway solution, Easebuzz alleviates the complexities often associated with traditional payment methods. The platform empowers businesses to manage transactions efficiently, enhancing their operational capabilities and allowing them to focus on growth without the burden of payment-related issues.

Envirevo Pvt. Ltd.

- **Product/Service:** Organic Fertilizer
- **Industry Sector:** Agri-Tech

Envirevo Pvt Ltd is committed to environmental sustainability, specializing in solid waste management and the production of Bio-CNG and organic fertilizers. Established in 2008, the company has developed innovative solutions aimed at addressing pressing environmental challenges. Envirevo's operations include the manufacturing of organic fertilizers and seaweed fertilizers, contributing to healthier agricultural practices while promoting eco-friendly waste management strategies. The company is also focused on advancing urban farming through standardized technology for organic microgreens production.

Labguruji Education Pvt. Ltd.

- **Product/Service:** Hi-tech Portable Lab, AIR Technology
- **Industry Sector:** Edu-Tech

Labguruji Education Pvt Ltd is at the forefront of integrating advanced technologies into education. The company develops high-tech portable labs that incorporate Artificial Intelligence (AI), Internet of Things (IoT), and Robotics (AIR) as integral components of mainstream education. By providing schools with innovative educational tools, Labguruji aims to enhance learning experiences and prepare students for a technology-driven future. Their commitment to modernizing education through technology positions them as a leader in the educational sector.



10.

AIC-PINNACLE ENTREPRENEURSHIP FORUM

Overview

AIC-Pinnacle Entrepreneurship Forum is a Section 8, not-for-profit legal entity established in 2017, supported by the Atal Innovation Mission, NITI Aayog, Ministry of MSME, DPIIT – Ministry of Commerce and Industry, and Ministry of Electronics and IT, Government of India. Hosted by Pinnacle Industries, a leader in the automotive sector known for its innovative solutions in automotive interiors, seating systems, electric vehicles, and specialty vehicles, AIC-Pinnacle aims to support and promote entrepreneurship, start-up creation, and employment generation. The forum focuses on fostering a vibrant and high-impact entrepreneurial ecosystem through research, skill development, innovation, incubation, acceleration, investments, consultancy, and product development. By concentrating on key sectors, AIC-Pinnacle is dedicated to driving inclusive and sustainable techno-socio-economic development across India.



Vision

The vision of AIC-Pinnacle Entrepreneurship Forum is to be a leading incubator that inspires and empowers entrepreneurs to create impactful solutions that address societal challenges. The forum aspires to build a vibrant entrepreneurial ecosystem that fosters creativity, collaboration, and sustainable growth, ultimately contributing to the advancement of the startup landscape in India.



Mission

The mission of AIC-Pinnacle is to support startups through a holistic approach that includes providing mentorship, facilitating access to funding, and offering essential resources tailored to the needs of entrepreneurs. The forum is committed to cultivating entrepreneurial talent by organizing workshops, networking events, and training programs that enhance skills and knowledge. By fostering partnerships between startups, industry experts, and academic institutions, AIC-Pinnacle aims to create an inclusive environment where innovation can thrive and entrepreneurs can succeed.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Focus Areas

- Automotive (with special focus on Electric Mobility)
- Advanced Manufacturing and Automation
- Green Energy and Sustainability
- Social Innovation
- Agri-Tech and Food Processing
- Healthcare and Med-Tech
- Electronics (IoT, ICT, AI)
- Information Technology and SaaS

Services Offered

1. Incubation Programs

EMERGE Pre-Incubation Program

This program serves as an entry point for aspiring entrepreneurs at any stage. It is a zero-equity virtual pre-incubation initiative that helps individuals validate their business ideas and develop their entrepreneurial skills.

EVOLVE Incubation Program

AIC-Pinnacle's flagship 12-month incubation program focuses on transforming innovative ideas into profitable ventures. It consists of four modules: Idea & Research, Funding Access, Product Development, and Go-To-Market (GTM) Strategies. The program culminates in an investor demo day, providing participants with exposure to potential investors.

ELEVATE Acceleration Program

Targeted at early-stage, revenue-generating startups, this acceleration program emphasizes building networks and collaborations to drive self-sustainability. It includes personalized coaching, market expansion support, and pitch deck refinement to enhance investor engagement.

EVOLUTIONARI Women Entrepreneurship Program

The EVOLUTIONARI Women Entrepreneurship Program, launched by AIC Pinnacle in collaboration with HPCL, is a year-long initiative dedicated to supporting women-led startups. It offers holistic support, including mentorship, legal and IPR guidance, business planning, and fundraising opportunities. The program is designed to create an enabling ecosystem where women entrepreneurs can grow, succeed, and actively contribute to India's economic and social progress.

International Incubation Support

This program facilitates collaboration between Indian startups and international partners, allowing foreign companies to benefit from AIC-Pinnacle's resources. It aims to commercialize technologies and provide access to global markets.

Student Entrepreneurship Development Program

Designed to instill an entrepreneurial mindset among students, this initiative promotes innovation and entrepreneurship at the school level through various activities and workshops.

2. Mentoring

AIC-Pinnacle provides access to a network of experienced mentors who guide startups through their entrepreneurial journey, offering insights and advice tailored to their specific needs.

3. Prototype & Product Development

The forum supports startups in developing prototypes and refining their products, ensuring they are market-ready. This service includes technical assistance and access to necessary tools.



4. Networking & Customer Connect

AIC-Pinnacle recognizes the importance of building connections. The forum facilitates networking opportunities with industry leaders, potential customers, and other entrepreneurs to foster collaboration.

5. Investor Connect & Fundraising

With a vast network of investors, AIC-Pinnacle assists startups in securing funding by connecting them with potential investors and providing guidance on fundraising strategies.

6. Go-to-Market & Commercialization Support

The forum offers comprehensive support for startups looking to launch their products in the market, including marketing strategies and commercialisation plans.

7. Legal & IPR Services

AIC-Pinnacle provides legal assistance and intellectual property rights (IPR) services to help startups protect their innovations and navigate legal challenges.

8. Maker & Co-Working Space

The incubator features a maker space and co-working facilities that provide startups with a collaborative environment equipped with essential resources for innovation. As of January 2025, the forum two co-working spaces to all incubated startups, free of cost.

9. Events, Training & Skill Development Programs

AIC-Pinnacle hosts a variety of events, training sessions, and workshops aimed at enhancing entrepreneurial skills and fostering a culture of continuous learning among startups.

Achievements

100+

Startups Incubated

1,000+

Jobs Created

₹39.3 Cr

Collective Funding Sources for Startups

INR 400 Cr

Combined Valuation of Startups

250+

IPR Filed

100+

Total Individuals in the Mentor Pool

110+

Total Individuals in the Partner Network

50+

Programs Hosted: 50+ sector-specific training and networking programs conducted annually.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Success Stories



Krishigati Pvt. Ltd.

- **Product Name:** Electric Bull
- **Industry Sector:** Agri-tech

Krishigati Pvt. Ltd. is a pioneering agri-tech startup that has developed India's first-ever "Self-Propelled Electric Agricultural Tool Bar," known as the Electric Bull. This innovative product is designed to facilitate various inter-cultivation operations, including sowing, weeding, and pesticide spraying. By utilizing battery-powered technology, the Electric Bull aims to make farming more sustainable and cost-effective for small-scale farmers. The startup focuses on reducing farming expenditures and increasing productivity, aligning with the goals of the Indian government to enhance farmers' incomes.

Arcatron Mobility Pvt. Ltd.

- **Product Name:** Smart Wheelchair
- **Industry Sector:** Healthcare / Mobility

Arcatron Mobility Pvt. Ltd. specializes in developing advanced mobility solutions for individuals with disabilities and the elderly. Their flagship product, the Smart Wheelchair, incorporates cutting-edge technology to enhance user experience and independence. The wheelchair features IoT connectivity and an intuitive interface that allows users to control it effortlessly. Arcatron Mobility aims to improve the quality of life for its users by providing innovative solutions that promote mobility and accessibility.

ZiffyTech Digital Healthcare

- **Product Name:** ZiffyTech Platform
- **Industry Sector:** Health-Tech

ZiffyTech Digital Healthcare is a health-tech startup focused on transforming the healthcare experience through technology. Their platform offers a comprehensive suite of digital healthcare solutions, including telemedicine services, appointment scheduling, and health management tools. By bridging the gap between patients and healthcare providers, ZiffyTech enhances access to quality healthcare services while streamlining patient interactions and improving overall health outcomes.



11.

SCIENCE AND TECHNOLOGY (SCITECH) PARK

Overview

The Science and Technology (SciTech) Park in Pune is one of the pioneering Science and Technology Entrepreneurs Parks (STEPs) established in 1986 by the National Science and Technology Entrepreneurship Development Board (NSTEDB) under the Department of Science and Technology (DST), Government of India. Operating as a not-for-profit Trust and Society, SciTech Park is strategically located within the campus of Savitribai Phule Pune University. The park's primary mission is to "Convert Knowledge into Wealth," facilitating the commercialization of innovative technologies and fostering entrepreneurship through various initiatives. It serves as a vital hub for technopreneurs, offering a range of services including incubation for high-tech startups, industry-sponsored research, intellectual property management, and training programs aimed at skill development. With a commitment to bridging the developmental gap between urban and rural areas, SciTech Park also focuses on establishing sustainable technology ventures that uplift communities at the bottom of the economic pyramid.



Vision & Mission

Scitech Park's mission is to "Convert Knowledge into Wealth" by establishing a suitable educational, research, technology commercialisation mechanism which would foster creation, development and growth of technology-oriented entrepreneurs and enterprises through Innovation, financing, setting up incubation centres, science parks, with support from various state, national and international collaborations and support of Industries. Scitech Park is also the Center for Policy Research recognised by Department of Science and Technology, Govt of India.

Scitech Park's key mandate includes:

- Technology acceleration and commercialisation
- Business incubation
- Science and technology based advisory services
- Innovation eco system/ cluster development
- STI Policy Research



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Services Offered

1. Business Incubation

SciTech Park operates an independent business incubator known as "Growth Lab," which focuses on supporting new and promising technology-based startups. The incubator caters to a diverse range of sectors, including IT/ITES, Clean Technology, Renewable Energy, Agriculture and Food Technology, Pharmaceuticals, Biotechnology, Electronics and Telecommunications, Cyber Security, and Social Innovation. By providing tailored support, the incubator helps startups refine their business models and develop their products.

2. Infrastructure and Facilities

The park boasts state-of-the-art infrastructure that includes modern facilities for conducting training programs and workshops in technology entrepreneurship. This infrastructure is designed to foster collaboration among entrepreneurs and facilitate the development of innovative solutions.

3. Skill Development and Training Programs

SciTech Park conducts various training programs aimed at enhancing the skills of entrepreneurs and equipping them with the necessary tools to succeed in their ventures. These programs cover essential topics such as business management, technology commercialization, marketing strategies, and financial planning.

4. Research and Development Support

The park encourages startups to engage in research and development activities by providing access to resources and expertise. This support helps entrepreneurs innovate and develop new products or improve existing processes.

5. Networking Opportunities

SciTech Park facilitates networking among entrepreneurs, industry experts, investors, and academic institutions. These connections are crucial for startups seeking partnerships, mentorship, or funding opportunities.

6. Financial Assistance

The park assists startups in securing funding through various channels. This includes guidance on preparing for investor pitches and connecting entrepreneurs with potential investors who can provide the necessary financial support for their ventures.

7. Intellectual Property Management

To foster innovation, SciTech Park offers services related to intellectual property management. This includes guidance on patent filing and protection strategies to ensure that startups can safeguard their innovations.

8. Market Readiness Support

The incubation program includes support for market readiness, helping startups prepare their products for launch. This encompasses market analysis, product testing, and developing go-to-market strategies.



Focus Areas

Open Source & Open Platform Technology

- Renewable Energy and Clean Technology
- Pharma & Biotech
- Mobile Computing
- Project Management
- Data Centres
- Social Incubation
- IT/ITES
- Agri & Food Processing Technology
- Remote Sensing and GIS Services
- Health
- E&TC
- Cyber Security
- Edtech
- Manufacturing

Key Statistics:

- 1369 entrepreneurs supported
- 260 start-ups incubated
- 130 start-ups funded
- 6000+ employment generated
- 100+ Mentors

Funding Programmes:

NIDHI PRAYAS for Promoting Accelerating Young & Aspiring technology entrepreneurs for pre- incubation support to 10 innovative ideas every year for 5 years. Scitech Park has set up a dedicated Fab Lab known as PRAYAS SHALA having the latest equipment to help grantees build their prototypes without any cost.

NIDHI EIR, Department of Science and Technology, Govt of India: EIR (Entrepreneur-In Residence) aims to inspire talented individuals to be entrepreneurs, minimizing the risk involved in pursuing start-ups and to set off the opportunity cost of high paying jobs by providing fellowship support. Thus, making pursuing entrepreneurship related to technology business ideas more attractive. The selected candidates avail monthly grant support up to Rs. 30,000/- for a period of 12 months.

Seed Support Programme, Department of Science and Technology, Govt of India: Seed Support Programme aims at ensuring timely availability of the funds to start-ups so that the start-ups are enabled to take their ventures to the next level and facilitate them towards their success in the market place. The fund caters to early-stage financing for commercialization of the indigenous ideas, innovations and technologies. Selected start-ups can raise up to Rs. 1 Crore under this initiative.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

NIDHI Accelerator, Department of Science and Technology, Govt of India: NIDHI Accelerator targets to help aspiring entrepreneurs, including the ventures already being incubated at various TBIs, to be guided in a rigorous and more structured manner, through a deep mentoring process and access to funding and market networks. Thus, NIDHI accelerator is positioned for accelerating start-ups that have made significant progress in terms of market validation and are at the growth and scale-up stage.

NIDHI SSP, Department of Science and Technology, Government of India: Scitech Park has received two rounds of sanction under DST NIDHI SSS to ensure timely availability of the seed support to the deserving incubatee start-ups within an incubator, thereby enabling them to take their venture to next level and facilitate towards their success in the market place. The scheme also enables Scitech Park to widen their pipeline of start-ups and share the success of their start-ups which would result in ensuring their long-term operational sustainability.

Start-up India Seed Fund, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Govt of India: The Indian start-up ecosystem suffers from capital inadequacy in the seed and 'Proof of Concept' development stage. The capital required at this stage often presents a make or break situation for start-ups with good business ideas. Scitech Park operates DPIIT created Startup India Seed Fund Scheme (SISFS) to provide financial assistance to Startups for proof of concept, prototype development, product trials, market entry, and commercialization.

■ Key Achievements:

- 4 state-of-the-art Centre for Invention, Innovation and Incubation at Pune, Satara, Kharghar
- Recognised as Satellite Centre for Policy Research by Department of Science and Technology, Govt of India.
- Establishment of Indo-Australia Cleantech Collaborative (IACC) a Digital landing pad for cleantech R&D in Australia and India. It will comprise technology developers, universities, government agencies, industry bodies, incubators and start-ups from key growth promoting sectors.

■ International Linkages:

- Asian Association of Business Incubators (AABI), Shanghai.
- Asia Pacific Accelerator Network (AAPN), Taipei.
- Wallonia Foreign Trade and Investment Agency (AWEX), Belgium.
- Fondation Sophia Antipolis, Nice (France).
- Active collaboration with Govt of Uzbekistan, Mozambique, Ghana and Mongolia in collaboration with UN-UNCTAD, Geneva for STP policies and development of Innovation clusters.
- Skolkovo Foundation, Russia.
- South Korea – Busan Metropolitan Corporation
- International science and technology parks Chengdu, China.
- European Union (EuroIndia Net), Brussels.
- Osaka City University, Japan
- IAPS, National Yang Ming Chiao Tung University, Taiwan
- International Rice Research Institute (IRRI), Malaysia
- San Jose, Silicon Valley (United States)



Success Stories



Green Joules

An incubatee company of Scitech Park, Pune has created a 2nd generation (non-food based) Bio-Fuel based on Agri Industry wastes. The Bio Fuel is branded as Abhilasha Bio-Fuel has two variants viz. Diesel like and LDO (Light Diesel Oil) like. Its customer set is largely Industries who wish to use the fuel for their Engine fuel requirements and / or for their Boilers. The fuel has clean emissions and appeals well to the large customers who would like to replace fossil fuels with our environment friendly fuel.

Tork Motors

Tork Motors is a high-performance electric vehicle and charging infrastructure manufacturing start-up. Backed by a successful racing background and years of ground-breaking research and development, TORK Motors launched India's First Electric Motorcycle - Kratos R, proudly manufactured in India!

Siddhi Vinayak Agri Processing Pvt. Ltd

Siddhi Vinayak Agri Processing Pvt. Ltd.- has disrupted the Potato ecosystem with its Agri, Engineering divisions and value-added products. The Agri Business Division offers storage solutions and a nationwide delivery network, providing process grade potatoes to the industry year round. The company has a state-of-the-art manufacturing facility. The start-up has strategic partnerships with industry-leading companies to enhance efficiency and deliver superior commercial returns. With its focus on innovation and customer satisfaction, the company has become a well-known player in providing Innovative snack solution with engineering solutions.

Areete Business Solutions Pvt. Ltd.

Areete Business Solutions Pvt. Ltd. has pioneered "Ayushman Cowfit", an AI-powered, IoT-enabled cattle health monitoring collar that tracks vital parameters such as heat cycles, temperature, rumination, activity, and behaviour, enabling farmers to take real-time, data-driven decisions for sustainable herd management. The company has achieved several prestigious milestones, including winning the 2023 AABI Torch Award (India nominee), showcasing its innovation at the 75th Republic Day Parade in New Delhi, representing Maharashtra at the G20 Digital Innovation Alliance Meet in Bangalore, being featured among the Top 10 Startup Initiatives at the Global AI Summit 2023 where they presented before Hon'ble Prime Minister Shri Narendra Modi, and being selected for the Stanford Seed Spark Program in 2025.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

12.

NUTAN INCUBATION CENTRE

Overview

Nutan Incubation Center (NIC) is a dynamic incubation facility located in Pune and Talegaon, dedicated to nurturing the entrepreneurial spirit among students and aspiring innovators. Established under the aegis of the Nutan Maharashtra Vidya Prasarak Mandal in 2023, NIC serves as a catalyst for transforming innovative ideas into successful business ventures. With a focus on bridging the gap between academic knowledge and practical application, the center provides a supportive environment that fosters creativity, collaboration, and risk-taking. NIC creates a thriving ecosystem where startups can grow through shared experiences, peer support, and constructive feedback from both mentors and fellow entrepreneurs. By fostering a culture of innovation and equipping entrepreneurs with essential resources and mentorship, NIC empowers individuals to push beyond their limits. It aims to contribute significantly to the region's economic development and play a pivotal role in shaping the next generation of leaders in the business world.



Vision

The vision of Nutan Incubation Center is to become a leading hub for innovation and entrepreneurship in Pune and beyond. It aspires to create an inclusive ecosystem where aspiring entrepreneurs can thrive, fostering a culture of creativity and collaboration that drives sustainable economic growth. NIC aims to empower individuals from diverse backgrounds to transform their ideas into impactful solutions that address pressing societal challenges, ultimately contributing to a vibrant startup landscape.



Mission

The mission of Nutan Incubation Center is to support and accelerate the growth of startups by providing comprehensive resources, mentorship, and training programs tailored to the needs of entrepreneurs. The center is committed to creating a collaborative environment that encourages knowledge sharing and networking among innovators, industry experts, and investors. Through its initiatives, NIC aims to cultivate essential skills, promote entrepreneurial thinking, and facilitate access to funding opportunities, ensuring that every entrepreneur has the tools necessary to succeed in their journey.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

Focus Areas

- Deep Tech
- Agri Teach
- Health & Environment
- Rubber Tech
- Automotive

Services Offered

1. Mentorship and Guidance

NIC connects entrepreneurs with a network of experienced mentors who offer invaluable guidance throughout their startup journey. Drawing from their own expertise, these mentors provide insights that help startups overcome challenges, make informed decisions, and develop effective business strategies while avoiding common pitfalls.

2. Infrastructure Access

The center provides startups with access to advanced tools and technologies through its innovative “Booster Tools” initiative. These include innovation labs, 3D printing facilities, and software like AutoCAD, made possible through partnerships with leading institutes. This access enables entrepreneurs to refine their products and services, transforming creative ideas into tangible outcomes.

3. Networking Opportunities

Recognizing the importance of collaboration, NIC facilitates connections with industry leaders, collaborators, and potential investors. By enabling startups to build strong networks, these opportunities lay the groundwork for partnerships, funding, and insights into market dynamics, fostering a robust support system.

4. Workshops and Training Programs

NIC organizes workshops and training sessions led by industry experts to cultivate entrepreneurial skills. These programs cover crucial topics such as business development, marketing strategies, and financial management. By empowering entrepreneurs with essential knowledge, NIC equips them to thrive in a competitive business environment.

5. Co-Working Space Facilities

To foster creativity and collaboration, NIC provides dedicated co-working spaces designed for startups. These spaces create a conducive work environment where entrepreneurs can focus on their projects while engaging with like-minded peers. As of January 2025, these co-working spaces are offered free of charge.



Achievements

10+

Startups Incubated
since inception

30+

Pre-incubatee
registered

1.0+cr

Revenue generated
by our Startups

40+

Employment Generated
by Our Startups

30+

Network of Partners
and Mentors

380+

Engaged in
Mentoring Hours

4000+

Engaged with
Students

30+

Events conducted

55+

Awareness sessions
conducted Success Stories

Success Stories



Grin Farmers Pvt Ltd

- **Product Name:** Fruit Castle
- **Industry Sector:** Agri-tech

Grin Farmers Pvt Ltd is a pioneering agri-tech startup founded by Rupesh Late. Grin Farmers Pvt Ltd focus on offering fresh, organic, and healthy products straight from trusted farms. Company's goal is to provide high quality fruit juices and sauces that keep their customers healthy while supporting local farmers. Their product includes healthy fruit juice from guava jamun and mangoes.

Koios Automation

- **Product:** SPM, automation, fixture designing and machining.
- **Industry Sector:** Manufacturing

Koios Automation started by Kunal Jadhav provides the best range of interior designing, fixtures & other services with effective & timely delivery. The company is presently engaged in manufacturing of SPM (Special Purpose Machine), Fixture designing and manufacturing and other manufacturing services Company has their setup in Talegaon IDC.

RB Tech Services

RB Tech Services is Software Development Company In Ahmednagar which is founded by main aim is to develop the automotive solutions for business with to improve business quality with respect to end user through different IT Services like Software Development, Website Development, Mobile Apps Development, Search Engine Optimization. It also provides digital activity for business enhancement such as Social Media Marketing, Digital Promotion, SEO, SMO, Bulk SMS Services like Transactional and Promotional Message, WhatsApp Marketing, and many other Social Media resources which helps to boost up business level on online to get better response rate from customer.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

13.

VISHWAKARMA UNIVERSITY INNOVATION AND ENTREPRENEURSHIP CENTER (VUIQUBE)

Overview

The Vishwakarma University Innovation and Entrepreneurship Center (VUIQube) is a dynamic startup incubator located in Pune, established in October 2020. As a fully functional Innovation and Incubation Center recognized by the Ministry of Education's Innovation Cell, VUIQube is dedicated to fostering innovation and cultivating entrepreneurship among students and aspiring entrepreneurs. The center focuses on harnessing the creative potential of individuals by providing them with essential resources, expert guidance, and a supportive environment to transform their innovative ideas into successful ventures. With a strong emphasis on intellectual property rights (IPR) protection, VUIQube aims to create a culture of innovation within Vishwakarma University and beyond, facilitating the growth of technology-driven startups.



Vision

The vision of VUIQube is to be a leading incubator that empowers aspiring entrepreneurs to realize their full potential through innovation and creativity. By fostering an ecosystem that encourages collaboration and knowledge sharing, VUIQube aims to cultivate a new generation of technopreneurs who will drive economic growth and contribute to societal advancement.



Mission

The mission of VUIQube is to facilitate the journey of entrepreneurs from idea conception to market readiness by providing comprehensive support services. This includes pre-incubation and incubation programs, mentorship, access to funding, training in entrepreneurship skills, and assistance with IPR processes. VUIQube is committed to creating an enabling environment that nurtures innovative thinking and helps transform groundbreaking ideas into viable business solutions that address real-world challenges.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Focus Areas

- Sustainability
- Technology
- Biotech

Services Offered

1. Pre-Incubation Centre

VUIQube's Pre-Incubation Centre is designed to assist aspiring entrepreneurs in the initial stages of their startup journey. This service includes idea validation, business model development, and guidance on market research. Entrepreneurs receive mentorship to refine their concepts and prepare for the next steps in their entrepreneurial journey.

2. Incubation Centre

The Incubation Centre at VUIQube provides a structured environment for startups to develop their products and services. This includes access to resources such as co-working spaces, technical support, and business development assistance. The incubation program focuses on helping startups achieve market readiness through tailored support and expert guidance.

3. IPR Processing Centre

VUIQube offers specialized services for intellectual property rights (IPR) management, helping startups navigate the complexities of protecting their innovations. The IPR Processing Centre provides assistance with patent filing, trademark registration, and overall IPR strategy, ensuring that entrepreneurs can safeguard their intellectual assets effectively.

4. Mentorship and Guidance

Startups at VUIQube benefit from mentorship provided by experienced faculty members and industry professionals. This mentorship covers various aspects of entrepreneurship, including business strategy, funding opportunities, and operational management, empowering entrepreneurs to make informed decisions.

5. Training Programs

VUIQube conducts various training programs aimed at enhancing entrepreneurial skills. These programs cover essential topics such as business planning, financial management, marketing strategies, and technology commercialization, equipping entrepreneurs with the knowledge needed to succeed.

6. Networking Opportunities

VUIQube facilitates networking events that connect entrepreneurs with industry leaders, potential investors, and fellow innovators. These connections are crucial for building partnerships, securing funding, and gaining insights into market trends.

7. Funding Support

The center provides information on various funding schemes available for startups through government initiatives. VUIQube assists entrepreneurs in preparing funding applications and pitches to attract investment for their ventures.

8. Events and Competitions

VUIQube organizes various events such as entrepreneurship fests, demo days, and pitch competitions that allow startups to showcase their innovations. These events provide valuable exposure and opportunities for feedback from industry experts.



Achievements

9

Total Startups Incubated

59

Total Projects Mentored

55

Total Intellectual Property Rights (IPR) Processed

Success Stories



Bambuttva

Bambuttva is an inspiring success story from VUIQube, founded by Moksh Sadhwani. This startup specializes in creating sustainable products using bamboo, including tea, flour, and face packs. Moksh's journey began in his second year at Vishwakarma University, where he received invaluable guidance from faculty members and support from the Vice Chancellor. The concept for Bambuttva evolved into his graduation project, showcasing the university's commitment to fostering entrepreneurship. Bambuttva not only emphasizes sustainability but also aims to promote eco-friendly alternatives in everyday products. By utilizing bamboo—a fast-growing and renewable resource—Moksh's startup addresses environmental concerns while providing consumers with high-quality products. With a strong online and offline presence, Bambuttva is poised for growth as it continues to innovate in the sustainable product space.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

14.

DPU FOUNDATION FOR INNOVATION, INCUBATION & ENTREPRENEURSHIP

Overview

DPU Foundation for Innovation Incubation & Entrepreneurship (DPU FIIE) is a registered Section 8 company certified on 10th December 2019 of Host Institute Dr. D. Y. Patil Vidyapeeth, Pimpri Pune (Deemed to be University). Established to bridge the gap between academic knowledge and real-world application, the foundation provides comprehensive support to students, faculty, and external entrepreneurs in transforming innovative ideas into viable business ventures. It focuses on nurturing early-stage startups, providing mentorship, funding opportunities, and access to cutting-edge resources that enable entrepreneurs to scale their ventures successfully. Backed by Dr. D. Y. Patil Vidyapeeth, which comprises 14 constituent institutes across diverse fields such as medicine, management, technology, and design, DPU FIIE provides startups with unique access to academic expertise and infrastructure. It is also supported by the Maharashtra State Innovation Society (MSInS) with a grant of ₹5 Cr. for 5 years.



Vision

To create a culture where creativity and innovation are stimulated by Intellectual Property & Innovation for the benefit of all for promoting advancement in science and technology, arts and culture, traditional knowledge and biodiversity resources.



Mission

To foster creativity and innovation and thereby, promote entrepreneurship and enhance socio-economic development, improve access to healthcare, food security and environmental protection, among other sectors of vital social, economic and technological importance for the benefit of India and society at large.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

■ Key Thrust Area

- Bio-Tech
- Medical & Health-Tech
- Social Innovation
- Digital Innovation

■ Services

1. Startup Incubation & Support

- **Initial Phase Support:** Technology guidance, process development, and methodology training
- **Mentor Network:** Access to experienced mentors and industry experts
- **Partner Ecosystem:** Collaboration with various institutes under Dr. D Y Patil Vidyapeeth
- **Strategic Guidance:** Business modeling, sales, marketing, financing, and fundraising support
- **Team Building:** People management and stakeholder relationship development

2. Intellectual Property Rights (IPR) Services

- Patent
 - ii. Copyright
 - iii. Trademark
 - iv. Industrial Design
 - v. Trade secrets
 - vi. IP Management
- **Dedicated IPR Cell:** End-to-end facilitation of Patents, Copyrights, Trademarks, and Design registrations
- **Technology Transfer:** IPR commercialization facilities
- **Legal Support:** Comprehensive IP protection and licensing guidance

3. Funding & Investment Support

- **Government Grant Scouting:** Access to BIRAC, NIDHI, DST, and DBT funding schemes
- **Seed/Angel Funding Network:** Connection with investors and funding opportunities
- **CSR Partnerships:** Corporate social responsibility initiative execution

4. Infrastructure & Collaboration

- **Proof of Concept (POC) Development:** Prototyping and MVP development facilities
- **Industry Collaboration:** MOU partnerships with constituent institutes
- **Research Facilities:** Access to 14 constituent units across diverse domains

5. Institute Innovation Council (IIC) Activities

- **MoE Compliance:** Conducting and reporting activities mandated by Ministry of Education's Innovation Cell
- **Event Management:** Seminars, conferences, demo days, and networking events
- **Grant Applications:** Nodal center services for government grant applications



Achievements

1. Quantitative Milestones

10+

Startups Supported

66

Startups Idea Repository

3000+

Students Impacted

₹1.25cr

Incubator External Funding

540

IP Generated

2

Technology transfer

2. Ecosystem Development

15

mentors

10+

Prototyping Machines

20+

Partners

100+

MoUs of the Host Institution



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

15.

MIT- ADTU INNOVATION & ENTREPRENEURSHIP (I&E) ECOSYSTEM

Overview

MIT Art, Design and Technology University (MIT-ADTU) in Pune has established a comprehensive I&E ecosystem designed to nurture innovators, business leaders, and nation-builders. This ecosystem is a strategic priority for the university, integrating various initiatives and centers to create a fertile ground for student and faculty-led ventures.

The I&E ecosystem at MIT-ADTU is a multi-faceted framework that aims to cultivate an entrepreneurial mindset across the university. Key components of this ecosystem include the Atal Incubation Centre (AIC-MIT-ADT Incubator Forum) and the Centre for Research, Innovation & Entrepreneurship for Young Aspirants (CRIEYA). The AIC-MIT-ADT is a significant initiative supported by the Atal Innovation Mission (AIM), NITI Aayog, Government of India, with the primary goal of building a robust entrepreneurship ecosystem. The university's commitment is further demonstrated by its impressive record of over 400 copyrights, 65+ patents, and numerous research projects.



Vision

To be a globally respected incubator that provides a world-class ecosystem to promote entrepreneurship and innovation. The university aims to develop human capital capable of cutting-edge research, innovation, and deep-tech entrepreneurship.



Mission

To create a dynamic learning environment where startups can leverage network effects and create products and services relevant to society. A key goal is to inspire at least 10% of enrolled students to explore entrepreneurship as a career path. The ecosystem is designed to actively engage students and faculty in innovation activities, manage Intellectual Property Rights (IPR), and foster strong partnerships at regional, national, and international levels.



Nurturing Innovation:
A Report on
Incubation
Centres in Pune

I&E Ecosystem

1. IIC (Sensitizer and Awareness Creator)

IIC engages students, faculties and staff in innovation related activities. It conducts awareness sessions to inspire students & faculty to explore entrepreneurship as a career choice.

2. CRIEYA (Pre-Incubator)

CRIEYA is a Pre-Incubation Hub to convert Projects to Products. Each faculty (PI) is paired with an Industry mentor (as Co-PI) to enhance the Technology Readiness Levels (TRL) from TRL 0 – 3/4. INR 3.0 Cr per year 'CRIEYA Innovation Fund' is created for financial support.

3. AIC-MITADT (Incubator)

AIC-MITADT helps startups to increase Investor Readiness Level (IRL). It is a section-8 company, supported by NITI Aayog, Govt. of India. The total budget outlay is ~INR 17.5 Cr for 5 years. MITADTU has allotted INR 2.0 Cr as a Host Applicant and each startup can get funding up to INR 50,00,000.

Services

1. Incubation and Pre-Incubation Support

- The AIC-MIT-ADT Incubator Forum provides comprehensive support including co-working spaces, labs, offices, and conference rooms. It offers programs for pre-incubation, incubation, and post-incubation stages.

2. Prototyping and Research Support

- The Centre for Research, Innovation & Entrepreneurship for Young Aspirants (CRIEYA), established in 2021, helps transform projects from the idea stage to the proof-of-concept or prototype stage. It houses various facilities like a robotics lab, idea lab, and design studio.

3. Funding and Financial Support

- CRIEYA has a dedicated innovation fund of 3 Crore for seed funding projects.
- The AIC incubator offers upfront cash support of up to Rs. 50,000 per year for PoC and Prototype.

4. Advisory and Mentoring Support

- **For Pre-Incubation Phase** - Conduct the specified course/module using latest tools/techniques like PPT, Video Lectures, Case Studies, Workshop style, Role plays etc. The objective is to Train/Orient the potential founders/students into the "Art of Entrepreneurship".
- **For Incubation Phase** - Conduct the specified course/module using latest tools/techniques like PPT, Video Lectures, Case Studies, Workshop style, Role plays etc. The objective is to Engage the potential founders into the "Art of Starting-Up".

5. Legal and CA Support

- Incorporation of company
- TAN/PAN Registrations and GSTIN Registration
- Intellectual Property
- Transactional Advisory
- Employment & HR
- Grant Management
- Company Secretarial



6. IPR and Policy Support

- MIT-ADTU has a clear policy to help students and faculty manage IPR ownership, technology licensing, and equity sharing in their startups. The university's Institutions Innovation Council (IIC) has been highly rated for its efforts in promoting innovation.

7. Network Connections and Linkages

- Mutually devising support for selection and curation of companies and mentorship programs for interested students and startups.
- Providing advisory support as recommended by AIC-MITADT.
- Provide mentors to AIC-MITADT, as feasible over the lifecycle of incubation
- Allow AIC-MITADT and/or its incubatees to visit the technical facilities / laboratories for enhancing their technical/business understanding.
- Collaborating as key partner in facilitating institutional partners within each others' ecosystem for advisory, mentoring and scale up
- Devise and conduct entrepreneurial sessions as mutually agreed on pro-bono or paid basis as agreed between both parties.
- Co-promoting mutual strengths and propositions in each other's network including but not limited to use of logo in promotional material with mutual consent.
- Startups getting the possibility to showcase their solutions to each others' networks for lead generation.
- AIC-MITADT shall invite delegates for participation in different events which shall be conducted at AIC-MITADT to participate and provide technical expertise during these events (Boot Camps, Demo Day, Hackathons, Investor Conference etc)

Key Statistics

50+

of Industry/Startup
mentors on boarded

30+

of prototypes developed

37+

Startups Incubated

₹8.63 cr

Total Funds Raised by
Startups

30+

IP Generated by startups

350+

Jobs Created by startups

Achievements

- NIRF-Innovation Ranking: MITADTU has been ranked within the 11-50 band in the 'Innovation' category and was top-ranked institution in Pune based on the I&E ecosystem.
- NAAC Assessment – I&E ecosystem was shown as Best Practise that helped achieve NAAC 'A'.
- IIC-MITADTU rated 5 star IIC during the academic year 2019-20.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Success Stories



Biobot Analytics

Biobot Analytics, founded by MIT's Newsha Ghaeli and Mariana G. Matus PhD '18, transforms wastewater into a public health tool. City sewers carry traces of microbes, viruses, food, and drugs, offering insights into community health. Originating as an MIT research project in 2014 under professors Eric Alm and Carlo Ratti, it grew with a \$4 million Kuwait-MIT grant and input from six MIT labs. Supported by programs like MIT \$100K, Sandbox, and delta v, Biobot launched to monitor sewage. During Covid-19, it pioneered wastewater testing for SARS-CoV-2, later partnering with the US government for national disease surveillance.

Mesodyne

Mesodyne, founded in 2018 by MIT alumni Walker Chan and Veronika Stelmakh, develops power generators that convert fuel to electricity via light. Their patented Light-Cell technology, born at MIT's Institute for Soldier Nanotechnologies, offers 10 times the energy density of lithium-ion batteries and works on any fuel. Designed for drones, robots, warfighters, and remote sites, it provides efficient, silent, long-endurance power. The startup has raised \$3.5 million in grants from agencies like NSF, DARPA, and the US Air Force. Supported by MIT programs including Fuse, delta v, Sandbox, and START.nano, Mesodyne now produces prototypes in Somerville, Massachusetts.

TOCI

TOCI, founded by MIT's Luis R. Soenksen PhD '20, develops AI tools to help doctors and caregivers strengthen human connections with patients. Its app enables patients to share meaningful information with providers, fostering trust and patient-centered care. Named after an Aztec goddess of kindness and healing, TOCI reflects a mission of compassion-driven healthcare. Supported by MIT resources including the Jameel Clinic, MITii, Solve, Sandbox, and the Venture Mentoring Service, TOCI incorporated in October 2020 and is fundraising to launch full-time. Soenksen also serves as MIT's first Venture Builder in AI and Healthcare, helping transform research into innovative companies.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

16.

SWAKIYAM FOUNDATION FOR INCUBATION AND INNOVATION, INDIRA UNIVERSITY

Overview

Established in 2025 under the umbrella of Indira University, the Swakiyam Foundation for Incubation and Innovation is a Section-8 company created by Shree Chanakya Education Society to strengthen and expand the university's entrepreneurial ecosystem. With over three decades of legacy in holistic education, Indira University has consistently promoted innovation and entrepreneurship as a core pillar of student development.

Swakiyam Foundation is strategically located on the Indira University campus at Wakad, enabling seamless integration of academic knowledge, research capabilities, and industry exposure. The centre currently operates through a 2000 sq. ft. dedicated incubation facility, offering co-working space for 20+ incubatees, fully equipped workstations, a training hall, and dedicated discussion/mentoring rooms. This physical ecosystem provides aspiring founders with a professional, collaborative and resource-rich environment to develop, test, and grow their ventures.

Aligned with India's rapidly expanding startup ecosystem—which stands globally as the 3rd largest—Swakiyam Foundation aims to play a pivotal role in shaping future entrepreneurs. The incubation model follows a structured methodology inspired by the Y Combinator format, combining four months of module-based startup acceleration with eight months of personalised one-on-one mentoring, ensuring deep engagement and growth support for every founder.

The centre serves as a bridge between students, alumni, industry professionals, and innovators, nurturing ideas from ideation to commercialization through holistic mentoring, industry-led guidance, and investor interaction. Swakiyam Foundation is committed to building an inclusive, collaborative, and future-ready entrepreneurial ecosystem for Indira University and the broader innovation community.



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune



Vision

To evolve as a benchmark incubation destination for in-house, alumni, and community-based entrepreneurial aspirants by offering a world-class startup incubation ecosystem with end-to-end support.



Mission

Develop a self-sustained incubation centre within 5 years through ecosystem tie-ups, funding, and revenue-generating programs. Facilitate end-to-end startup incubation services, from ideation to scale-up. Enable holistic mentoring through a combination of internal faculty, industry experts, and investor-led guidance.

Thrust Areas

Swakiyam Foundation follows a sector-agnostic, multidisciplinary approach, with focus on:

- Innovation from ideation to commercialization
- Collaborative & interdisciplinary development
- Startups across domains such as:
 - Agritech
 - FMCG
 - EV & Mobility
 - Consumer goods
 - Food & Beverages
 - Health & Wellness
 - D2C brands
 - IT & Tech-driven models
 - Hardware innovation
 - Robotics
 - Cybersecurity (including Quantum security)

Impact

- Approached 200+ aspiring entrepreneurs
- 20 startups/incubatees currently onboarded
 - 4 startups at early growth stage
 - 4 startups at MVP stage
 - Remaining in various stages of ideation-to-prototype advancement

Services

Swakiyam's unique value lies in its three-pronged incubation methodology:

1. Internal Mentoring

- Faculty-led guidance
- Academic research integration
- Idea validation support



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

2. Industry Expert-Led Module Sessions

- Domain masterclasses
- Practical implementation guidance
- Startup building frameworks

3. Industry & Investor-Led Mentoring

- Access to investors
- Market-focused feedback
- Connections with potential clients, distributors & partners

Success Stories



Thakasheth Foods Pvt. Ltd.

Thakasheth Foods Pvt. Ltd., founded by Suraj Panmand, is one of the most promising ventures emerging from Swakiyam Foundation's incubation ecosystem. The brand has pioneered innovative, jaggery-based food products, including the first-of-its-kind Jaggery Shankarpali, which has received strong early market acceptance. With over 100 customers served and revenue surpassing ₹10 lakh, Thakasheth Foods demonstrates how traditional Indian ingredients can be transformed into modern, scalable FMCG offerings. The startup continues to grow steadily, supported by continuous product innovation and strong customer loyalty.

Saha Organics

Saha Organics, led by founder Shreya Kadam, is a natural and herbal hair care brand that has quickly built a reputation for quality and authenticity. With more than 400 satisfied customers, Saha Organics focuses on clean formulations rooted in traditional wellness practices. The startup has positioned itself strongly in the D2C beauty and personal care market, and its sustained customer traction highlights the increasing demand for chemical-free, plant-based solutions in daily hair care.

Beveleaf Premix Beverages

Beveleaf, a premix beverage brand founded by Shubham Chavan. Beveleaf has gained rapid traction in the ready-to-mix beverage category, crossing ₹20 lakh in business while serving over 10,000 tea lovers. The brand offers convenient, flavour-rich beverage solutions that cater to busy, urban consumers. Its ability to scale quickly within a competitive market reflects strong product-market fit and the founder's sharp execution capabilities.

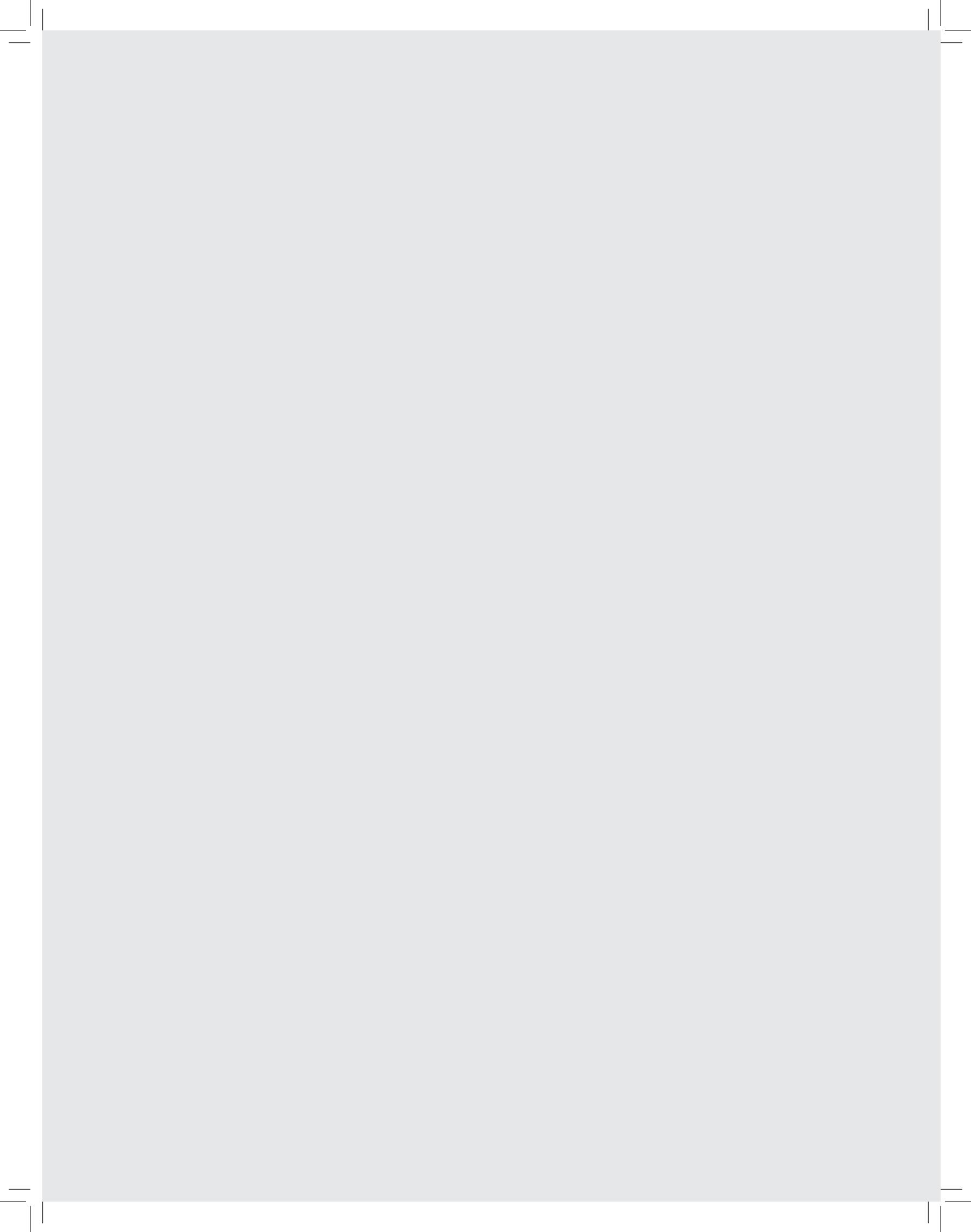


**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune

Notes



**Nurturing
Innovation:**
A Report on
Incubation
Centres in Pune





505, A-Wing, MCCIA Trade Tower,
403, Senapati Bapat Road, Pune-411 016 INDIA.

+91 20 2570 9000 | info@mcciapune.com