January 05, 2026

RBI imposes monetary penalty on Sankhya Financial Services Private Limited, Mumbai

The Reserve Bank of India (RBI) has, by an order dated December 29, 2025, imposed a monetary penalty of ₹40,000 (Rupees Forty Thousand only) on Sankhya Financial Services Private Limited (the company) for non-compliance with certain directions issued by RBI on 'Guidelines on purchase/sale of non-performing assets'. This penalty has been imposed in exercise of powers conferred on RBI under clause (b) of sub-section (1) of Section 58G read with clause (aa) of sub-section (5) of Section 58B of the Reserve Bank of India Act, 1934.

A scrutiny of the company carried out by the RBI in the context of a complaint relating to assignment of stressed assets to an ineligible entity, revealed non-compliance with RBI directions. Based on the same, a notice was issued to the company advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said directions. After considering the company's reply to the notice and oral submissions made during the personal hearing, RBI found, that the following charge against the company was sustained, warranting imposition of monetary penalty:

The company had assigned a non-performing asset to an ineligible entity.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the company with its customers. Further, imposition of monetary penalty is without prejudice to any other action that may be initiated by RBI against the company.

Press Release: 2025-2026/1854

(Brij Raj)
Chief General Manager