

**PROCESSING STATUS OF DRAFT SCHEMES AS ON January 02, 2026**

**I. Comments/NOC/Complaints report awaited from stock exchange(s):**

<b>Sr. No</b>	<b>Applicant Name (Draft Scheme filed by)</b>	<b>Date of receipt of Scheme</b>	<b>Last communication received/ issued</b>	<b>Processing Status</b>
<b>1.</b>	Mangalam Worldwide Limited	01-Mar-24	Not Applicable	NOC awaited from Exchange(s)
<b>2.</b>	Visagar Polytex Limited	18-Mar-25	Not Applicable	NOC awaited from Exchange(s)
<b>3.</b>	Vikas EcoTech Limited	21-Mar-25	Not Applicable	NOC awaited from Exchange(s)
<b>4.</b>	Vadilal Industries Limited	15-Apr-25	Not Applicable	NOC awaited from Exchange(s)
<b>5.</b>	Markolines Pavement Technologies Limited	07-May-25	Not Applicable	NOC awaited from Exchange(s)
<b>6.</b>	Privi Speciality Chemicals Ltd	16-July-25	Not Applicable	NOC awaited from Exchange(s)
<b>7.</b>	JB Chemicals & Pharmaceuticals Ltd	18-July-25	Not Applicable	NOC awaited from Exchange(s)
<b>8.</b>	Torrent Pharmaceuticals Limited	18-July-25	Not Applicable	NOC awaited from Exchange(s)
<b>9.</b>	GB Global Ltd	23-Aug-25	Not Applicable	NOC awaited from Exchange(s)
<b>10.</b>	Asian Energy Services Limited	12-Sep-25	Not Applicable	NOC awaited from Exchange(s)
<b>11.</b>	Avonmore Capital & Management Services Limited	19-Sep-25	Not Applicable	NOC awaited from Exchange(s)
<b>12.</b>	Almondz Global Securities Limited	19-Sep-25	Not Applicable	NOC awaited from Exchange(s)
<b>13.</b>	Arihant Capital Markets Ltd	11-Sep-25	Not Applicable	NOC awaited from Exchange(s)
<b>14.</b>	Refex Industries Ltd	30-Sep-25	Not Applicable	NOC awaited from Exchange(s)
<b>15.</b>	Diligent Media Corporation Ltd	07-Oct-25	Not Applicable	NOC awaited from Exchange(s)
<b>16.</b>	Venmax Drugs and Pharmaceuticals Ltd	18-Oct-25	Not Applicable	NOC awaited from Exchange(s)

Sr. No	Applicant Name (Draft Scheme filed by)	Date of receipt of Scheme	Last communication received/ issued	Processing Status
17.	Lohia Securities Ltd	28-Oct-25	Not Applicable	NOC awaited from Exchange(s)

**II. Under process at SEBI:**

Sr. No	Applicant Name	Date of receipt of Scheme	Date of receipt of NOC from the exchanges	Last communication received/ issued	Processing Status
1.	Draft Scheme of amalgamation filed by "Gujarat Fluoro chemicals Limited"	18-Feb-25	18-Feb-2025	Reply received on December 23, 2025	Under Process
2.	Draft Scheme of Arrangement filed by Praveg Limited	03-Sep-25	03-Sep-25	Reply received on December 24, 2025	Under Process
3.	Draft Composite Scheme of arrangement filed by Niyogin Fintech Ltd.	23-Sep-25	23-Sep-25	Reply received on December 24, 2025	Under Process
4.	Draft Scheme of Arrangement filed by "Warren Tea Ltd"	26-Sep-25	26-Sep-25	Reply received on December 29, 2025	Under Process
5.	Draft Scheme of Arrangement filed by BN Agrochem Limited	30-Sep-25	30-Sep-25	Clarifications sought on December 15, 2025	Reply awaited
6.	Draft Scheme of Arrangement filed by Aesthetik Engineers Limited	17-Oct-25	17-Oct-25	Clarifications sought on January 02, 2026	Reply awaited
7.	Draft Scheme of Arrangement filed by HEG Limited	04-Nov-25	04-Nov-25	Reply received on December 17, 2025	Under Process
8.	Draft Scheme of Arrangement filed by Jindal Poly Films Limited	14-Nov-25	14-Nov-25	Clarification sought on December 26, 2025	Under Process
9.	Draft Scheme of merger by absorption filed by Marathon Nextgen Realty Limited	19-Nov-25	19-Nov-25	Clarification sought on December 19, 2025	Reply awaited

<b>Sr. No</b>	<b>Applicant Name</b>	<b>Date of receipt of Scheme</b>	<b>Date of receipt of NOC from the exchanges</b>	<b>Last communication received/ issued</b>	<b>Processing Status</b>
<b>10.</b>	Draft Composite Scheme of arrangement filed by "BASF India Limited"	26-Nov-25	26-Nov-25	Reply received on December 23, 2025	Under Process
<b>11.</b>	Draft Scheme of merger by absorption filed by Kopran Limited	15-Dec-25	15-Dec-25	NOC received on December 15, 2025	Under Process
<b>12.</b>	Draft Scheme of Merger by Dr. Agarwal's Eye Hospital Limited	12-Dec-25	12-Dec-25	Clarification sought on December 30, 2025	Reply awaited
<b>13.</b>	Draft Scheme of amalgamation filed by "Gokaldas Exports Limited"	15-Dec-25	15-Dec-25	Clarifications sought on January 02, 2026	Reply awaited
<b>14.</b>	Draft Scheme filed by Scan Projects Limited	15-Dec-25	15-Dec-25	Reply received on December 24, 2025	Under Process
<b>15.</b>	Draft Scheme of arrangement filed by "Asian Energy Services Limited"	17-Dec-25	17-Dec-25	NOC received on December 17, 2025	Under Process
<b>16.</b>	Draft Composite Scheme of Arrangement filed by Dollar Industries Limited	23-Dec-25	23-Dec-25	NOC received on December 23, 2025	Under Process
<b>17.</b>	Draft Scheme of arrangement filed by "MPS Limited"	23-Dec-25	23-Dec-25	NOC received on December 23, 2025	Under Process
<b>18.</b>	Draft Scheme of Amalgamation filed by Beacon Trusteeship Limited	24-Dec-25	24-Dec-25	NOC received on December 24, 2025	Under Process
<b>19.</b>	Draft Composite Scheme of Arrangement filed by "OneSource Specialty Pharma Limited"	24-Dec-25	24-Dec-25	NOC received on December 24, 2025	Under Process
<b>20.</b>	Draft Scheme of arrangement filed by "Veefin Solutions Limited"	30-Dec-25	30-Dec-25	NOC received on December 30, 2025	Under Process
<b>21.</b>	Draft Scheme of Arrangement for the demerger filed by "JSW Energy Limited and GE Power India Limited	30-Dec-25	30-Dec-25	NOC received on December 30, 2025	Under Process

Sr. No	Applicant Name	Date of receipt of Scheme	Date of receipt of NOC from the exchanges	Last communication received/ issued	Processing Status
22.	Draft Scheme of arrangement filed by "Veranda Learning Solutions Limited"	01-Jan-26	01-Jan-26	NOC received on January 01, 2026	Under Process

**Last date of communication** – As per SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, SEBI endeavors to provide its comments on the Draft Scheme to the stock exchanges within 30 days from the later of the following:

- (a) date of receipt of satisfactory reply on clarifications, if any sought from the listed entity by SEBI; or
- (b) date of receipt of opinion from Independent Chartered Accountant, if sought by SEBI; or
- (c) Date of receipt of Observation Letter' or 'No-Objection' letter from the stock exchanges.
- (d) date of receipt of copy of in-principle approval for listing of equity shares of the company seeking exemption from Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957 on designated stock exchange, in case the listed entity is listed solely on regional stock exchange.

In case the draft scheme of amalgamation has remained unattended or there is an inordinate delay, the company should not hesitate to write to the Chief General Manager, Shri Deep Mani Shah ([deepmanis@sebi.gov.in](mailto:deepmanis@sebi.gov.in)) or Executive Director, Shri Jeevan Sonparote ([jeevans@sebi.gov.in](mailto:jeevans@sebi.gov.in)).