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RESERVE BANK OF INDIA

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RBI issues Amendment Directions on risk weighting framework for exposure of NBFCs to infrastructure projects

The Reserve Bank of India had, on October 24, 2025, issued [draft Reserve Bank of India \(Non-Banking Financial Company – Scale Based Regulation\) Amendment Directions, 2025](#) seeking feedback from stakeholders. The amendment directions were aimed primarily at aligning risk weights with the actual risk characteristics of operational infrastructure projects thereby promoting better risk assessment and capital allocation.

2. Feedback received on the above draft has been examined and the consequent modifications, as decided by the Reserve Bank, have been suitably incorporated in the final Amendment Directions. A statement on the feedback received for the draft Directions is provided in the [Annex](#).

3. Accordingly, the Reserve Bank of India has today issued the [Reserve Bank of India \(Non-Banking Financial Companies – Prudential Norms on Capital Adequacy\) Amendment Directions, 2026](#) and the [Reserve Bank of India \(Non-Banking Financial Companies - Concentration Risk Management\) Amendment Directions, 2026](#).

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(Brij Raj)
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