



Release Order No: RRD-IV/1078/568/2015

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios of Kolar Sharex Pvt. Ltd. in the matter of Soundcraft Industries Ltd.

Attachment Proceeding No. 1853 & 1854 of 2015 and Attachment Proceeding dated September 30, 2025 Recovery Certificate no. 568 of 2015

The Principal Officer / Chairman/MD/ CEO
All Banks in India
All the Mutual Funds in India.

NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. 568 of 2015 dated February 24, 2015 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.10,28,014/- (Rupees Ten Lakh Twenty-Eight Thousand Fourteen only) along with interest / costs / charges / expenses etc. against **Kolar Sharex Pvt. Ltd. (PAN: AAACK6474D) ['Defaulter']** for failure to pay the penalty imposed by AO order vide Order dated May 16, 2006 in the matter of Soundcraft Industries Ltd.
2. Whereas the Recovery Officer has, vide the above attachment proceeding no. 1853 & 1854 of 2015 dated February 24, 2015 and attachment proceedings dated September 30, 2025, directed attachment of bank accounts/lockers, demat accounts and mutual fund folios of the Defaulter.
3. And whereas SEBI has recovered the entire outstanding amount due including Interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, **pursuant to the above said Notice(s) of Attachment, having proceeding Nos. 1853 & 1854 of 2015 dated February 24, 2015 with immediate effect.**
5. In addition to the above, vide Notice of Attachment dated September 30, 2025, the **Demat Account No. 1204720045421529** with SBI CAP Securities Limited and **Saving Bank Account No. 43921933168** with SBI, Churchgate, Mumbai held in the name of **Mrs. Seema Basantani** were also attached in the captioned recovery certificate.
6. In view of the recovery of entire outstanding dues in the subject recovery certificate, SBI CAP Securities Limited is directed to release the said attached Demat Account (Demat Account No. 1204720045421529) and State Bank of India is directed to release the said attached Bank Account (Bank Account No. 43921933168) held by Mrs. Seema Basantani pursuant to the above Notice of Attachment dated September 30, 2025 only with immediate effect.

Kp Jadhav

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7. It is clarified that the present order of release/ lifting of attachment is confined strictly to the attachment effected in the present recovery proceedings. The same shall not affect, dilute or interfere with any attachment, restraint, freezing or other coercive action imposed by any Court, Tribunal, Stock Exchange or any other Statutory Authority, which shall continue to operate in accordance with law.

Given under my hand and seal at Mumbai this 1st day of January, 2026.

Seal



Copy to:

Kolar Sharex Pvt. Ltd.
(PAN: AAACK6474D)

Address 1: 301, Pacific Enclave, 15th Road, Jal Dhara Society, Khar West, Mumbai - 400 052.

Address 2: 17-18, Swati Manor CHS Ltd., II Floor, B Wing, Opposite Shivaji Mandir, NC Kelkar Road, Near Plaza Cinema, Dadar West, Mumbai - 400 028.

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई