



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 26, 2025

**Result of Underwriting Auction conducted on December 26, 2025**

In the underwriting auction conducted on December 26, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
5.91% GS 2028	9,000	4,515	4,485	9,000	0.19
6.28% GS 2032	11,000	5,502	5,498	11,000	0.34
7.24% GS 2055	12,000	6,006	5,994	12,000	1.10

Auction for the sale of securities will be held on December 26, 2025.

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