


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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December 30, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **December 30, 2025**, is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2034	ANDHRA PRADESH SGS 2035	ANDHRA PRADESH SGS 2037	ANDHRA PRADESH SGS 2042
Notified Amount	1000	1000	1000	1000
Tenor	9-Years	10-Years	12-Years	17-Years
Competitive Bids Received				
(i) No.	49	50	65	79
(ii) Amount	3807.50	3700	3815	4205
Cut-off Yield (%)	7.37	7.44	7.52	7.54
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	2	1	4	1
(ii) Amount	980.398	963.855	920.753	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	96.0398	96.3855	74.6704	90
(ii) No.	1	1	2	1
Non-Competitive Bids Received				
(i) No.	5	7	10	16
(ii) Amount	19.602	36.145	79.247	153.008
Non-Competitive Price (₹)	100	100	100.17	100
Non-Competitive Bids Accepted				
(i) No.	5	7	10	16
(ii) Amount	19.602	36.145	79.247	100
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				65.3561
Weighted Average Yield (%)	7.3696	7.4400	7.4980	7.5400
Total Allotment Amount	1000	1000	1000	1000

	ASSAM SGS 2045	BIHAR SGS 2031	HARYANA SGS 2040	HIMACHAL PRADESH SGS 2040
Notified Amount	1000	1400	1000	1000
Tenor	20-Years	6-Years	15-Years	15-Years
Competitive Bids Received				
(i) No.	55	79	92	73
(ii) Amount	3650	5845	6105	4160
Cut-off Yield (%)	7.56	7.42	7.54	7.56
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	2	32	4	4
(ii) Amount	989.982	1371.386	900	959.418
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	96.5836	39.0584	68.3333	65.6418
(ii) No.	2	4	2	1
Non-Competitive Bids Received				
(i) No.	3	6	12	8
(ii) Amount	10.018	28.614	116.122	40.582
Non-Competitive Price (₹)	100	100.34	100.08	100.14
Non-Competitive Bids Accepted				
(i) No.	3	6	12	8
(ii) Amount	10.018	28.614	100	40.582
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			86.1163	
Weighted Average Yield (%)	7.5600	7.3485	7.5310	7.5442
Total Allotment Amount	1000	1400	1000	1000

	KARNATAKA SGS 2032	KARNATAKA SGS 2033	KARNATAKA SGS 2036	KARNATAKA SGS 2038
Notified Amount	1000	1000	2000	2000
Tenor	Re-issue of 7.10% KARNATAKA SGS 2032 issued on 08-JAN-2025	Re-issue of 7.03% KARNATAKA SGS 2033 issued on 26-MAR-2025	11-Years	13-Years
Competitive Bids Received				
(i) No.	53	40	86	149
(ii) Amount	4920	4065	7385	8352.50
Cut-off Yield (%)	7.1804	7.2981	7.46	7.53
Cut off Price (₹)	99.61	98.42	100	100
Competitive Bids Accepted				
(i) No.	9	14	18	24
(ii) Amount	999.925	989.934	1910.419	1859.419
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	79.9400	7.9736	96.4719	85.7883
(ii) No.	3	1	6	5
Non-Competitive Bids Received				
(i) No.	2	3	12	13
(ii) Amount	0.075	10.066	89.581	140.581
Non-Competitive Price (₹)	99.70	98.64	100.16	100.19
Non-Competitive Bids Accepted				
(i) No.	2	3	12	13
(ii) Amount	0.075	10.066	89.581	140.581
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.1616	7.2601	7.4381	7.5072
Total Allotment Amount	1000	1000	2000	2000

	KERALA SGS 2044	MADHYA PRADESH SGS 2030	MADHYA PRADESH SGS 2036	MADHYA PRADESH SGS 2046
Notified Amount	2000	1200	1200	1000
Tenor	19-Years	5-Years	11-Years	21-Years
Competitive Bids Received				
(i) No.	76	63	93	39
(ii) Amount	5195.05	9420	7065	4125
Cut-off Yield (%)	7.56	7.02	7.50	7.54
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	3	6	9	1
(ii) Amount	1809.323	1187.458	1149.559	963.971
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	77.0784	77.7075	41.3656	96.3971
(ii) No.	2	3	3	1
Non-Competitive Bids Received				
(i) No.	15	4	12	7
(ii) Amount	190.677	12.542	50.441	36.029
Non-Competitive Price (₹)	100.11	100.01	100.07	100
Non-Competitive Bids Accepted				
(i) No.	15	4	12	7
(ii) Amount	190.677	12.542	50.441	36.029
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5489	7.0171	7.4909	7.54
Total Allotment Amount	2000	1200	1200	1000

	MANIPUR SGS 2038	RAJASTHAN SGS 2029	RAJASTHAN SGS 2031	RAJASTHAN SGS 2035
Notified Amount	150	1000	1000	1000
Tenor	13-Years	4-Years	6-Years	Re-issue of 7.54% RAJASTHAN SGS 2035 issued on 24-DEC-2025
Competitive Bids Received				
(i) No.	31	30	43	72
(ii) Amount	1105	3210	3590	3875
Cut-off Yield (%)	7.54	6.90	7.24	7.5296
Cut off Price (₹)	100	100	100	100.07
Competitive Bids Accepted				
(i) No.	1	15	24	14
(ii) Amount	148.994	980.470	989.980	967.794
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	99.3293	90.9400	4.2800	15.5880
(ii) No.	1	1	1	1
Non-Competitive Bids Received				
(i) No.	3	6	3	6
(ii) Amount	1.006	19.530	10.020	32.206
Non-Competitive Price (₹)	100	100.28	100.30	100.31
Non-Competitive Bids Accepted				
(i) No.	3	6	3	6
(ii) Amount	1.006	19.530	10.020	32.206
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5400	6.8191	7.1786	7.4950
Total Allotment Amount	150	1000	1000	1000

	TAMILNADU SGS 2029	TAMILNADU SGS 2031	TAMILNADU SGS 2034	TAMILNADU SGS 2035
Notified Amount	1500	1000	2000	1500
Tenor	4-Years	Re-issue of 7.00% TAMILNADU SGS 2031 issued on 28-AUG-2025	Re-issue of 7.34% TAMILNADU SGS 2034 issued on 24-DEC-2025	10-Years
Competitive Bids Received				
(i) No.	42	35	52	54
(ii) Amount	6440	5115	5070	4413.89
Cut-off Yield (%)	6.86	7.1322	7.3798	7.42
Cut off Price (₹)	100	99.34	99.74	100
Competitive Bids Accepted				
(i) No.	22	9	13	21
(ii) Amount	1479.402	999.975	1982.889	1433.549
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	21.6268	48.4975	61.1487	71.4758
(ii) No.	1	1	3	4
Non-Competitive Bids Received				
(i) No.	5	2	5	11
(ii) Amount	20.598	0.025	17.111	66.451
Non-Competitive Price (₹)	100.15	99.39	99.79	100.14
Non-Competitive Bids Accepted				
(i) No.	5	2	5	11
(ii) Amount	20.598	0.025	17.111	66.451
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	6.8156	7.1213	7.3721	7.4006
Total Allotment Amount	1500	1000	2000	1500

	TELANGANA SGS 2036	TRIPURA SGS 2040	UTTARAKHAND SGS 2035	WEST BENGAL SGS 2042
Notified Amount	1000	500	1000	2000
Tenor	11-Years	15-Years	Re-issue of 6.97% UTTARAKHAND SGS 2035 issued on 30-JUL-2025	17-Years
Competitive Bids Received				
(i) No.	70	58	94	91
(ii) Amount	4405	1799.05	4670	6000.05
Cut-off Yield (%)	7.52	7.54	7.5386	7.58
Cut off Price (₹)	100	100	96.16	100
Competitive Bids Accepted				
(i) No.	15	2	19	8
(ii) Amount	948.851	492.980	969.853	1893.599
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	60.6856	78.5960	9.9020	23.0850
(ii) No.	4	1	2	6
Non-Competitive Bids Received				
(i) No.	9	5	4	13
(ii) Amount	51.149	7.020	30.147	106.401
Non-Competitive Price (₹)	100.16	100.04	96.37	100.18
Non-Competitive Bids Accepted				
(i) No.	9	5	4	13
(ii) Amount	51.149	7.020	30.147	106.401
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4978	7.5359	7.5067	7.5615
Total Allotment Amount	1000	500	1000	2000

	WEST BENGAL SGS 2046	Total
Notified Amount	2000	35450
Tenor	21-Years	
Competitive Bids Received		
(i) No.	36	1849
(ii) Amount	4485.05	139993.090
Cut-off Yield (%)	7.57	-
Cut off Price (₹)	100	-
Competitive Bids Accepted		
(i) No.	3	300
(ii) Amount	1999.978	34144.114
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	45.7489	-
(ii) No.	1	-
Non-Competitive Bids Received		
(i) No.	2	209
(ii) Amount	0.022	1375.016
Non-Competitive Price (₹)	100.17	-
Non-Competitive Bids Accepted		
(i) No.	2	209
(ii) Amount	0.022	1305.886
Partial Allotment Percentage of Non-Competitive Bids		
Percentage		-
Weighted Average Yield (%)	7.5541	-
Total Allotment Amount	2000	35450

Press Release: 2025-2026/1799

Ajit Prasad
Deputy General Manager
(Communications)