

Former RBI Executive Director Shri Manoranjan Mishra joins FACE Board as Independent Director

Career central banker brings over three decades of regulatory expertise to shape and strengthen India's FinTech SRO



Mumbai, 1 Oct 2025: The Fintech Association for Consumer Empowerment (FACE), the RBI-recognised Self-Regulatory Organisation in the FinTech Sector (SRO-FT) today announced the induction of Shri Manoranjan Mishra, former Executive Director of the Reserve Bank of India (RBI), as an Independent Director on its Board. Shri Mishra joins is joining at a crucial juncture as FACE scales and diversifies in membership and work areas to steward responsible, innovative, safe and customer-centric FinTech ecosystem.

His appointment underscores FACE's commitment to professional and independent governance as per RBI's SRO-FT Framework.

Shri Mishra served the RBI for more than thirty years, working across bank regulation, non-bank financial company (NBFC) supervision and currency management. Before his elevation as Executive Director in November 2023, he was Chief General Manager in the central bank's Department of Regulation. As Executive Director he oversaw the Enforcement Department, the Risk Monitoring Department and the Department of External Investments & Operations, bringing rigorous enforcement and risk-management perspectives to policy execution. He has participated in national and international working groups and contributed to the formulation of regulatory and supervisory policies.

In January 2021, the RBI constituted a six-member working group to examine digital-lending practices; Shri Mishra, then Chief General Manager in the Department of Regulation, was one of the four internal members tasked with evaluating risks and proposing safeguards.

In December 2024 he was also nominated as the RBI's Non-Executive Director on the board of Bank of Baroda. Shri Mishra holds a postgraduate degree in economics, an MBA in banking and finance, and a master's degree in finance and financial regulation from Aston Business School in the UK.

Shri Mishra joins a distinguished FACE Board comprising:

1. Ram Rastogi, Independent Director & Chair
2. Avtar Monga, Independent Director



3. Srinath Sridharan, Independent Director
4. Ashish Goyal, Member Director
5. Nitin Gupta, Member Director
6. Madhusudan Ekambaram, Member Director
7. Sanjay Aggarwal, Member Director
8. Vineet Sukumar, Member Director

Ram Rastogi, Independent Director & Chair of FACE Board, said: "We are delighted to welcome Shri Manoranjan Mishra to the FACE Board. Shri Mishra's distinguished career at RBI, spanning leadership in regulatory oversight, policy, and supervision, brings invaluable depth and perspective to FACE. His guidance will strengthen our mission of fostering responsible FinTech innovation while keeping consumer protection at the core. We look forward to his insights and contributions as we continue to build a resilient, transparent, and consumer-centric fintech ecosystem in India."

Sugandh Saxena, CEO of FACE, said: "We are delighted to have Shri Mishra join our Board at this important juncture for the FinTech ecosystem. His deep insights and vast experience will be invaluable to our initiatives across policy research, self-regulatory standards and oversight mechanism. As SRO-FT, we carry the responsibility to work towards innovation, growth, development, self-regulation and consumer protection in FinTech sector. Shri Mishra's deep experience and leadership will guide our efforts to positively impact millions of consumers and economy."

About FACE

The Fintech Association for Consumer Empowerment (FACE) is the RBI-recognised Self-Regulatory Organisation in the FinTech Sector (SRO-FT). FACE brings together over 275 FinTech companies to advance customer-centric financial services that are safe, suitable, and transparent, delivering positive outcomes for society and the economy.

Website: <https://faceofindia.org>