



Recovery and Refund Department  
Recovery Division - I  
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Release Order No: RRD-1/1025/204/2025  
Release Order No: RRD-1/1026/567/2025

**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding in  
806 & 807 of 2014 (Recovery Certificate no. 204 of 2014);  
1851 & 1852 of 2015 (Recovery Certificate no. 567 of 2015);

**The Principal Officer /**  
**Chairman & Managing Director / CEO**  
**All Banks in India / All the Mutual Funds in India.**  
**NSDL/CDSL, Mumbai**

**Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas the following Recovery Certificates have been drawn up by the Recovery Officer for recovery of sum along with interest / costs / charges / expenses etc. against **Rajkumar Chainrai Basantani** (PAN: AESPB2834F) ['Defaulter'] for failure to pay the penalty imposed by AO for orders mentioned therein:

**Table A**

| Sr. No. | Recovery Certificate No. | Date of Recovery Certificate | Amount on recovery certificate (Rs.) | AO order no.                                  | In the matter of           | Date of Order |
|---------|--------------------------|------------------------------|--------------------------------------|---|----------------------------|---------------|
| 1       | 204                      | 11-07-2014                   | 2,03,09,438/-                        | IVD-ID3/ACL/RB/AO/DRK/AS/EAD-3/139/09-42/2010 | Adam Comsof Ltd            | 29-04-2010    |
| 2       | 567                      | 24-02-2015                   | 10,30,973/-                          | NIL   | Soundcraft Industries Ltd. | 28-04-2006    |

2. And whereas the following Notices of Attachments in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding mentioned below:

**Table B**

| Sr. No. | Recovery Certificate No. | Attachment Proceeding No. for Bank Accounts/lockers | Attachment Proceeding No. for Demat Accounts & Mutual Fund Folios | Date of Notice of attachment |
|---------|--------------------------|---|---|------------------------------|
| 2       | 204                      | 806 of 2014   | 807 & 808 of 2014   | 11-07-2014                   |
|         | 567                      | 1851 of 2015  | 1852 of 2015  | 24-02-2015                   |





Release Order: RRD-1/204 & 567

3. And whereas SEBI has recovered the entire outstanding amount due including Interest and cost towards full and final settlement of the demand raised in the recovery certificates mentioned in Table A.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the Notices of Attachment mentioned in Table B.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 16<sup>th</sup> Day of December, 2025.

Seal



*J. Ashok Kumar*

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वस्तुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

**Copy to-**

Rajkumar Chainrai Basantani (PAN: AESPB2834F)-  
Address 1- 701, Pinky Panorama, 6<sup>th</sup> Khar Road, Mumbai- 400052

Address 2- 301, Pacific Encalve, 15<sup>th</sup> Road, Jal Dhara Society, Khar West, Mumbai- 400052

Address 3- Flat No. 302, Third Floor, Anandsagar , Opposite Govind Dham, Khar West, Mumbai  
400052