

PROHIBITORY ORDER NO. RRD/SRO/8754(55)(58)/2025

**SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI**

**Recovery Certificate Nos. 8754, 8755 and 8758 of 2025
issued against**

| | | |
|--|---|--|
| Mohammad Nasiruddin Ansari (PAN: BYSPA0419E) H.No 8-201, CO Anita Rao Street No. 3, Narsingi, Gandipet, Hyderabad- 500 089 | Rahul Rao Padamati (PAN: CRTPP4198Q) H.No 1-110 Rajendra Nagar Mandal, Pupplaguda K.V. Rangareddy Telangana-500 089 | Golden Syndicate Ventures Pvt. Ltd (PAN: AAJCG9452E) SY. 130P and 115/1P, Rajapushpa Summit Ranga Reddy, Dist Financial District Nanakramguda, Hyderabad – 500 032 |
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In the matter of unregistered investment advisory activities by Baap of Chart.

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992

1. Recovery proceedings have been initiated against 1) **Mohammad Nasiruddin Ansari (PAN: BYSPA0419E)** 2) **Rahul Rao Padamati (PAN: CRTPP4198Q)**, 3) **Golden Syndicate Ventures Pvt. Ltd (PAN: AAJCG9452E)**, ["collectively referred to as **"Defaulters"**"] for failure to pay the dues under the following certificates drawn up by the Recovery Officer, Southern Regional Office.

| Certificate No. | Name of the Defaulter(s) | Date of issuance of Notice of Demand | Amount (in Rs.) |
|------------------------|---------------------------------|---|---|
| 8754 of 2025 | Mohammad Nasiruddin Ansari | May 29, 2025 | 21,21,000/- + further interest, costs, expenses and charges etc |
| 8755 of 2025 | Rahul Rao Padamati | May 29, 2025 | 2,13,000/- + further interest, costs, expenses and charges etc |



दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebi.sro@sebi.gov.in

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|--------------|---|--------------|--|
| 8758 of 2025 | Mohammad Nasiruddin Ansari, Rahul Rao Padamati and Golden Syndicate Ventures Pvt. Ltd | May 29, 2025 | 17,90,72,940/- + further interest, costs, expenses and charges etc |
|--------------|---|--------------|--|

2. Notices of Demand dated May 29, 2025 were issued by the Recovery Officer to the defaulters demanding payment of the said sums along with interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer had issued Attachment Order dated July 08, 2025 in respect of all demat accounts/all funds/folios/schemes held by the defaulters. Further, vide another Attachment Order dated July 08, 2025, the Recovery officer had attached the bank accounts including lockers of the defaulters, either singly or jointly held with other persons and all amounts/proceeds due or may become due to the defaulter or any money held or may subsequently hold for or on account of the defaulter.
3. Subsequently, vide an Order dated Aug 22, 2025, the Recovery Officer directed the Banks to remit the amount as available in the bank accounts of the defaulters to SEBI. The Mutual Funds were also directed to redeem the units of mutual funds held in the name of the defaulters and to remit the amount to SEBI.
4. In Appeal No. 381 of 2025, the Hon'ble SAT, through an order issued on September 9, 2025, directed Mr. Rahul Rao Padamati to remit 50% of the funds he received, amounting to Rs. 1.20 Crores, within a period of four weeks from the date of the aforementioned order. Nevertheless, Mr. Rahul Rao Padamati has failed to comply with this directive.
5. Considering that the amounts that could be realized through the remittances from bank account/s of the defaulters is not sufficient, it is necessary to prohibit the defaulters from disposing, transferring, alienating, or charging all the immovable properties and movable properties held by them.
6. In view of the foregoing, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, the **defaulters are hereby prohibited from disposing, transferring, alienating, or charging all the immovable properties and movable properties held by the defaulters.**



further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties of the defaulters, which would stand attached in execution of the aforesaid Recovery Certificates.

7. The defaulters are also hereby directed to furnish the complete details of all the movable and immovable properties held by them and charges, if any, thereon, in the format prescribed at Annexure-A, along with the original title deeds pertaining to immovable properties, within **two weeks from the date of this Order**, to the Southern Regional Office at Chennai of the Board.
8. This Order **shall be served on the defaulters and the Inspector General of Registration of all the States and Union Territories and specifically to the concerned Tehsildars, District Registrars and Sub-Registrars in the State of Telangana**, with a direction, -
 - a. to inform the details of immovable properties owned by the defaulters; and
 - b. not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.
9. The Order shall also be served on the concerned District Registrars and Sub-Registrars of the areas in which the addresses of the defaulters are located.

Given under my hand and seal at Chennai this the Dec 12, 2025.

SEAL



RECOVERY OFFICER

मोहम्मद साजिद
MOHD SAJID

वसूली अधिकारी एवं सप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

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Annexure- A

| S. No. | Description of the Property | Date of Purchase | Purchase Price | Present Market Value | Details of building, fixtures, fittings, standing crop, timber, livestock etc. | Details of encumbrance if any |
|--------|-----------------------------|------------------|----------------|----------------------|--|-------------------------------|
| 1 | District | | | | | |
| | Sub-Division | | | | | |
| | Block | | | | | |
| | Village | | | | | |
| | Mouza | | | | | |
| | Khata No./Patta No. | | | | | |
| | Survey No. | | | | | |
| | Plot No. | | | | | |
| | Boundaries | | | | | |
| | Extent of land | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |

