



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

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December 12, 2025

Auction of 91-Day, 182-Day and 364-Day Treasury Bills

Reserve Bank of India announces the auction of Government of India Treasury Bills as per the following details:

Sr. No.	Treasury Bill	Notified Amount (₹ crore)	Auction Date	Settlement Date
1	91-Day	7,000	December 17, 2025 (Wednesday)	December 18, 2025 (Thursday)
2	182-Day	6,000		
3	364-Day	6,000		
	Total	19,000		

The sale will be subject to the terms and conditions specified in the [General Notification F.No.4\(2\)-B\(W&M\)/2018 dated March 26, 2025](#), issued by Government of India, as amended from time to time. State Governments, Union Territories with legislature, eligible Provident Funds in India, designated Foreign Central Banks and any person or institution specified by the Bank in this regard can participate on non-competitive basis, the allocation for which will be outside the notified amount. Individuals can also participate on non-competitive basis, as retail investors. For retail investors, the allocation will be restricted to a maximum of 5 percent of the notified amount. Individual investors can also place bids as per the [non-competitive](#) scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

The auction will be **Price based** using **multiple price method**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India's Core Banking Solution (E-Kuber system) on **Wednesday, December 17, 2025**, during the below given timings:

Category of Bids	Timing
Competitive	10:30 am - 11:30 am
Non-Competitive	10:30 am - 11:00 am

Results will be announced on the day of the auction.

Payment by successful bidders will have to be made on **Thursday, December 18, 2025**.

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22603456, 022-22603457, 022-22603190), before the auction timing ends, in the prescribed form. The form can be downloaded from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx). In case of technical difficulties, Core Banking Operations Team should be contacted at [email](#); Phone no: 022-69870466, 022-69870415. For other auction related difficulties, IDMD auction team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

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