



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 04, 2025

Underwriting Auction for sale of Government Security for ₹32,000 crore on December 05, 2025

Government of India has announced the sale (re-issue) of Government Security, as detailed below, through auction to be held on **December 05, 2025 (Friday)**.

As per the extant scheme of underwriting commitment notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Security	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
6.48% GS 2035	32,000	762	762

The underwriting auction will be conducted through multiple price-based method on **December 05, 2025 (Friday)**. PDs may submit their bids for ACU auction electronically through the Reserve Bank of India Core Banking Solution (e-Kuber system) between **10:30 A.M.** and **11:00 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of security.

Press Release: 2025-2026/1624

Ajit Prasad
Deputy General Manager
(Communications)