


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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December 09, 2025

**State Government Securities - Full Auction Result**

The result of the auction of State Government Securities held on **December 09, 2025**, is as under:

(Amount in ₹ Crore)

	ARUNACHAL PRADESH SGS 2045	BIHAR SGS 2037	GUJARAT SGS 2033	HARYANA SGS 2041
Notified Amount	375	1500	1000	1000
Tenor	20 -Years	12 -Years	8 -Years	16 -Years
Competitive Bids Received				
(i) No.	48	79	56	83
(ii) Amount	1930.30	3128.36	3420	3052
Cut-off Yield (%)	7.55	7.60	7.19	7.52
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	10	56	23	11
(ii) Amount	363.558	1356.863	939.523	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	48.3532	27.4374	87.5722	80.9756
(ii) No.	3	5	6	4
Non - Competitive Bids Received				
(i) No.	6	13	9	27
(ii) Amount	11.442	143.137	60.477	278.534
Non-Competitive Price (₹)	100.08	100.69	100.09	100.01
Non-Competitive Bids Accepted				
(i) No.	6	13	9	26
(ii) Amount	11.442	143.137	60.477	100
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				35.9023
Weighted Average Yield (%)	7.5423	7.5121	7.1745	7.5188
<b>Total Allotment Amount</b>	<b>375</b>	<b>1500</b>	<b>1000</b>	<b>1000</b>

	<b>HARYANA SGS 2042</b>	<b>JAMMU AND KASHMIR UT SGS 2037</b>	<b>MAHARASHTRA SGS 2035</b>	<b>MAHARASHTRA SGS 2045</b>
Notified Amount	1000	500	1000	1000
Tenor	17 -Years	12 -Years	10 -Years	20 -Years
Competitive Bids Received				
(i) No.	77	52	52	80
(ii) Amount	2830	1805	2945	4865
Cut-off Yield (%)	7.52	7.65	7.29	7.48
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	10	40	35	1
(ii) Amount	900	478.434	932.899	936.229
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	80.7512	9.3736	12.4205	93.6229
(ii) No.	5	4	4	1
Non - Competitive Bids Received				
(i) No.	17	7	10	9
(ii) Amount	238.218	21.566	67.101	63.771
Non-Competitive Price (₹)	100.01	100.49	100.14	100
Non-Competitive Bids Accepted				
(i) No.	17	7	10	9
(ii) Amount	100	21.566	67.101	63.771
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	41.9784			
Weighted Average Yield (%)	7.5192	7.5868	7.2697	7.4800
<b>Total Allotment Amount</b>	<b>1000</b>	<b>500</b>	<b>1000</b>	<b>1000</b>

	MAHARASHTRA SGS 2034	MEGHALAYA SGS 2034	MIZORAM SGS 2038	TAMILNADU SGS 2032
Notified Amount	1000	484	105	1000
Tenor	Re-issue of 7.2% MAHARASHTRA SGS 2034 issued on 03-DEC-2025	9 -Years	13 -Years	Re-issue of 7.09% TAMILNADU SGS 2032 issued on 03- DEC-2025
Competitive Bids Received				
(i) No.	41	27	19	26
(ii) Amount	2565	1249	540	2460
Cut-off Yield (%)	7.2703	7.57	7.62	7.1986
Cut off Price (₹)	99.54	100	100	99.41
Competitive Bids Accepted				
(i) No.	27	22	8	18
(ii) Amount	989.971	474.737	102.987	999.881
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	31.2167	29.8685	79.9847	69.8810
(ii) No.	2	1	5	1
Non - Competitive Bids Received				
(i) No.	3	5	4	2
(ii) Amount	10.029	9.263	2.013	0.119
Non-Competitive Price (₹)	99.69	100.64	100.16	99.72
Non-Competitive Bids Accepted				
(i) No.	3	5	4	2
(ii) Amount	10.029	9.263	2.013	0.119
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.2472	7.4712	7.6006	7.1412
<b>Total Allotment Amount</b>	<b>1000</b>	<b>484</b>	<b>105</b>	<b>1000</b>

	TAMILNADU SGS 2033	TAMILNADU SGS 2035	TAMILNADU SGS 2036	UTTAR PRADESH SGS 2033*
Notified Amount	1000	1000	1000	1000
Tenor	Re-issue of 7.18% TAMILNADU SGS 2033 issued on 03- DEC-2025	Re-issue of 7.2% TAMILNADU SGS 2035 issued on 03- DEC-2025	Re-issue of 7.18% TAMILNADU SGS 2036 issued on 27-FEB-2025	8 -Years
Competitive Bids Received				
(i) No.	35	48	57	29
(ii) Amount	2615	3155	4680	1710
Cut-off Yield (%)	7.2498	7.3197	7.3306	7.24
Cut off Price (₹)	99.58	99.16	98.88	100
Competitive Bids Accepted				
(i) No.	27	32	15	10
(ii) Amount	999.818	982.995	999.920	475
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	27.1722	23.4396	21.6400	
(ii) No.	4	3	2	
Non - Competitive Bids Received				
(i) No.	2	5	2	10
(ii) Amount	0.182	17.005	0.080	60.092
Non-Competitive Price (₹)	99.76	99.37	98.98	100.15
Non-Competitive Bids Accepted				
(i) No.	2	5	2	10
(ii) Amount	0.182	17.005	0.080	60.092
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.2197	7.2896	7.3168	7.2158
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>535.092</b>

	UTTAR PRADESH SGS 2039	UTTAR PRADESH SGS 2040	Total
Notified Amount	1000	1000	15964
Tenor	Re-issue of 7.35% UTTAR PRADESH SGS 2039 issued on 29-OCT-2025	Re-issue of 7.51% UTTAR PRADESH SGS 2040 issued on 03-DEC-2025	
Competitive Bids Received			
(i) No.	90	91	990
(ii) Amount	4510	3626	51085.660
Cut-off Yield (%)	7.5293	7.5198	-
Cut off Price (₹)	98.46	99.91	-
Competitive Bids Accepted			
(i) No.	41	11	397
(ii) Amount	936.975	900	14669.790
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	13.5800	72.9271	-
(ii) No.	2	2	-
Non - Competitive Bids Received			
(i) No.	8	13	152
(ii) Amount	63.025	105.509	1151.563
Non-Competitive Price (₹)	98.71	99.93	-
Non-Competitive Bids Accepted			
(i) No.	8	13	151
(ii) Amount	63.025	100	829.302
Partial Allotment Percentage of Non- Competitive Bids			
Percentage		94.7786	-
Weighted Average Yield (%)	7.4997	7.5176	-
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>15499.092</b>

\*Uttar Pradesh has accepted partial amount of ₹535.092 crore in the 8-year security.

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**Ajit Prasad**  
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(Communications)