



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 12, 2025

**Result of Underwriting Auction conducted on December 12, 2025**

In the underwriting auction conducted on December 12, 2025, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

| Nomenclature of the Security | Notified Amount (₹ crore) | Minimum Underwriting Commitment (MUC) Amount (₹ crore) | Additional Competitive Underwriting Amount Accepted (₹ crore) | Total Amount underwritten (₹ crore) | ACU Commission Cut-off rate (Paise per ₹100) |
|------------------------------|---------------------------|--|---|-------------------------------------|--|
| 6.68% GS 2040                | 16,000                    | 8,001  | 7,999   | 16,000                              | 1.80   |
| 6.90% GS 2065                | 12,000                    | 6,006  | 5,994   | 12,000                              | 1.34   |

Auction for the sale of securities will be held on December 12, 2025.

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