

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 26th November, 2025

S.O. 5442(E).— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘Haryana State Board of Technical Education (HSBTE), Panchkula’ (PAN: AAAGT0008A), a Board constituted by Government of Haryana, in respect of the following specified income arising to the said Board, as follows:

- (a) Grants, Assignments and Contributions received from the Central Government and the State Government of Haryana.
- (b) Fees, such as Affiliation Fees, Examination Fees, Migration Fees, Transcription Fees, etc.
- (c) Royalties and charges including penalties.
- (d) Bequests, donations and endowments or other contributions.
- (e) Sale proceeds of any securities and Rents & profits from property vested in HSBTE.
- (f) Interest earned on bank deposits.

2. This notification shall be effective subject to the conditions that Haryana State Board of Technical Education, Panchkula –

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years;
and

- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have applied for Assessment Year 2025-2026 relevant to Financial Year 2024-25 and applicable for Assessment Years 2026-27 to 2029-30 relevant to Financial Years 2025-2026 to 2028-2029.

[Notification No. 163/2025/F. No. 300196/76/2024-ITA-I]

MEENAKSHI SINGH, Dy. Secy.

Explanatory Memorandum

It is certified that no person is being adversely affected by giving retrospective effect to this notification.